## FUTURE CORPORATE RESOURCES PRIVATE LIMITED

#### (Formerly Suhani Trading and Investment Consultants Private Limited)

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400060, CIN: U74140MH2007PTC175603

26<sup>th</sup> December, 2019

🋰 To,

Dept. of Corporate Services (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai- 400 001</u>

BSE Scrip Code: 540064

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), <u>Mumbai- 400 051</u>

**NSE Symbol: FRETAIL** 

# Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

## For Future Corporate Resources Private Limited

### **Authorised Signatory**

Encl: as above



C.C. to : **The Company Secretary Future Retail Limited** Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060

Stock Exchange	ges and to the Tar	get Company for	encumb	orance of sha	res/invocation of e	encumbrance/ rele	ease of encumbrance, in terms	of Regulation	31 (1) and 3	1 (2) of SEBI (Substantial Acquisition	of Shares and Tal	keovers)
	Future Retail Li	mited										
where the shares of the target BSE Limited												
	National Stock	Exchange of Inc	lia Limit	ed						-		
	26-Dec-19											
encumbrance	Future Corporat	te Resources P	rivate Lir	mited								
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Promoter h	moter holding in the #Promoter holding				Details of events pertaining to encumbrance							olding of
target	target company already											shares
									{creation [(2)+(3)] /			
ACs with him(*) (1) encumbered (2)										release [(2)-(3)]		
											/ invocation [	[(2)-(3)]]
No. of shares	% of	No. of	% of	Type of	Date of	Type of	Reasons for encumbrance	No. of	% of	Name of the entity	. No. of	% of
	total	shares	total	event	creation/releas		(**)	shares	total	in whose favor	shares	total
	share		share	creation	e/invocation	(pledge/ lien/			share	shares encumbered		share
	capital		capital	/ release /	of				capital	(***)		capital
				invocation	encumbrance	undertaking/						
						others)						
-	-	-	-		-		-	-	-			- 0.00
	and the second se	134,687,736	26.80	Release	24-Dec-19	Pledge	Excess Security Released	93,000	0.02	Ambit Finvest Private Limited	134,594,736	
13,666,287	2.72	-	-		-	-	-	-	-			- 0.00
1,000	0.00	-	-		-			-	-			- 0.00
	-		-		-			-	-			- 0.00
	-	-	-		-		-	-	-		-	- 0.00
	-	-			-		-		-			- 0.00
- 0.404			-		-		-	-	-		-	- 0.00
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		-	-						-		-	- 0.00
	s of the target encumbrance Promoter h target No. of shares 222,552,229 13,666,287 1,000 	Future Retail Li   s of the target BSE Limited   National Stock 26-Dec-19   encumbrance Future Corpora   Promoter holding in the target company (1)   No. of shares % of total share capital   222,552,229 44.28	Future Retail Limited       s of the target     BSE Limited       National Stock Exchange of Inc     26-Dec-19       encumbrance     Future Corporate Resources Protect       Promoter holding in the target company (1)     #Promoter holding in the total share capital       No. of shares     % of total shares       13,666,287     2.72       1,000     0.00       2,121     0.00       2,121     0.00       2,121     0.00       2,121     0.00       2,121     0.00       2,121     0.00	Future Retail Limited       s of the target     BSE Limited National Stock Exchange of India Limit 26-Dec-19       encumbrance     Future Corporate Resources Private Linit already (1)       Promoter holding in the target company (1)     #Promoter holding already encumbered (2)       No. of shares     % of total share capital     No. of shares       -     -       -     -       2222,552,229     44.28       13,666,287     2.72       -     -       - <td>Future Retail Limited       s of the target     BSE Limited National Stock Exchange of India Limited       26-Dec-19    </td> <td>Future Retail Limited       Sof the target       BSE Limited       National Stock Exchange of India Limited       Z6-Dec-19       Future Corporate Resources Private Limited       Promoter holding in the target company (1)     #Promoter holding already encumbered (2)     Type of total shares     Date of creation/release / invocation       No. of shares     % of total shares     % of total shares     Share creation     / / release / invocation     / / release     / / / / / / / / / / / / / / / / / / /</td> <td>Future Retail Limited       So the target       BSE Limited National Stock Exchange of India Limited       26-Dec-19       Future Corporate Resources Private Limited       Promoter holding target company (1)     #Promoter holding already encumbered (2)     Date of event creation     Type of creation/releas e/invocation of encumbrance     Type of (pldgg/ lien/ non disposal undertaking/ others)       No. of shares     % of total share capital     No. of shares     % of total share capital     No. of shares     Type of total share capital     Type of creation/releas e/invocation / release / invocation     Type of encumbrance       222,552,229     44.28     134,687,736     26.80     Release     24-Dec-19     Pledge       1,000     0.00     -     -     -     -     -     -       1,000     0.00     -     -     -     -     -     -     -     -       1,000     0.00     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -</td> <td></td> <td>Future Retail Limited BSE Limited Astional Stock Exchange of India Limited       26-Dec.19 encumbrance     Future Corporate Resources Private Limited       Promoter holding in the target company (1)     #Promoter holding already encumbered (2)     Type of total share capital     Date of shares     Type of total share capital     Reasons for encumbrance (**)     No. of shares       % of total share capital     No. of shares     % of total share capital     No. of shares     % of total share     No. of shares     Date of creation/releas er/invocation invocation     Type of encumbrance er/invocation     Reasons for encumbrance (**)     No. of shares       222,552,229     44.28     134,687,736     26.80     Release     24-Dec.19     Pledge     Excess Security Released     93,000       13,666,287     2.72     -     &lt;</td> <td>Future Retail Limited s of the target encumbrance     #Promoter holding future Corporate Resources Private Limited       Promoter holding in the target company (1)     #Promoter holding already encumbrance     #Promoter holding already encumbraned     Details of events pertaining to encumbrance (3)       No. of shares     % of total share capital     Mo. of total shares     % of total shares     Type of total shares     Date of creation/release encumbrance encumbrance     Type of encumbrance (pledge/lien/ non disposal undertaking/ others)     Reasons for encumbrance ("*)     No. of shares     % of total share       222,552,229     44.28     134,687,736     26.80     Release     24-Dec-19     Pledge     Excess Security Released     93,000     0.02       1,000     0,00     -     -     -     -     -     -     -     -       1,000     0,00     -<td>Future Retail Limited     80 the target SSL limited     SSL limited     28-Dec-19     Promoter holding in the target colspan="4"&gt;#Promoter holding already encumbered (2)     Type of total shares share capital   Type of total shares capital (2)     Other shares capital (2)     Call of total shares capital (2)     Call of total shares capital (2)     Other shares capital (2)     Call of total capital (2)     Call of total capital (2)     Call of</td><td>s of the target BSE Limited National Stock Exchange of India Limited 26-Dec-19 Promoter holding in the target company (1) No. of shares % of total share capital share capital shares capital shares capital shares capital shares capital shares capital shares capital 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 14-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 14-Dec-19 Pledge 14-</td></td>	Future Retail Limited       s of the target     BSE Limited National Stock Exchange of India Limited       26-Dec-19	Future Retail Limited       Sof the target       BSE Limited       National Stock Exchange of India Limited       Z6-Dec-19       Future Corporate Resources Private Limited       Promoter holding in the target company (1)     #Promoter holding already encumbered (2)     Type of total shares     Date of creation/release / invocation       No. of shares     % of total shares     % of total shares     Share creation     / / release / invocation     / / release     / / / / / / / / / / / / / / / / / / /	Future Retail Limited       So the target       BSE Limited National Stock Exchange of India Limited       26-Dec-19       Future Corporate Resources Private Limited       Promoter holding target company (1)     #Promoter holding already encumbered (2)     Date of event creation     Type of creation/releas e/invocation of encumbrance     Type of (pldgg/ lien/ non disposal undertaking/ others)       No. of shares     % of total share capital     No. of shares     % of total share capital     No. of shares     Type of total share capital     Type of creation/releas e/invocation / release / invocation     Type of encumbrance       222,552,229     44.28     134,687,736     26.80     Release     24-Dec-19     Pledge       1,000     0.00     -     -     -     -     -     -       1,000     0.00     -     -     -     -     -     -     -     -       1,000     0.00     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -		Future Retail Limited BSE Limited Astional Stock Exchange of India Limited       26-Dec.19 encumbrance     Future Corporate Resources Private Limited       Promoter holding in the target company (1)     #Promoter holding already encumbered (2)     Type of total share capital     Date of shares     Type of total share capital     Reasons for encumbrance (**)     No. of shares       % of total share capital     No. of shares     % of total share capital     No. of shares     % of total share     No. of shares     Date of creation/releas er/invocation invocation     Type of encumbrance er/invocation     Reasons for encumbrance (**)     No. of shares       222,552,229     44.28     134,687,736     26.80     Release     24-Dec.19     Pledge     Excess Security Released     93,000       13,666,287     2.72     -     <	Future Retail Limited s of the target encumbrance     #Promoter holding future Corporate Resources Private Limited       Promoter holding in the target company (1)     #Promoter holding already encumbrance     #Promoter holding already encumbraned     Details of events pertaining to encumbrance (3)       No. of shares     % of total share capital     Mo. of total shares     % of total shares     Type of total shares     Date of creation/release encumbrance encumbrance     Type of encumbrance (pledge/lien/ non disposal undertaking/ others)     Reasons for encumbrance ("*)     No. of shares     % of total share       222,552,229     44.28     134,687,736     26.80     Release     24-Dec-19     Pledge     Excess Security Released     93,000     0.02       1,000     0,00     -     -     -     -     -     -     -     -       1,000     0,00     - <td>Future Retail Limited     80 the target SSL limited     SSL limited     28-Dec-19     Promoter holding in the target colspan="4"&gt;#Promoter holding already encumbered (2)     Type of total shares share capital   Type of total shares capital (2)     Other shares capital (2)     Call of total shares capital (2)     Call of total shares capital (2)     Other shares capital (2)     Call of total capital (2)     Call of total capital (2)     Call of</td> <td>s of the target BSE Limited National Stock Exchange of India Limited 26-Dec-19 Promoter holding in the target company (1) No. of shares % of total share capital share capital shares capital shares capital shares capital shares capital shares capital shares capital 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 14-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 14-Dec-19 Pledge 14-</td>	Future Retail Limited     80 the target SSL limited     SSL limited     28-Dec-19     Promoter holding in the target colspan="4">#Promoter holding already encumbered (2)     Type of total shares share capital   Type of total shares capital (2)     Other shares capital (2)     Call of total shares capital (2)     Call of total shares capital (2)     Other shares capital (2)     Call of total capital (2)     Call of total capital (2)     Call of	s of the target BSE Limited National Stock Exchange of India Limited 26-Dec-19 Promoter holding in the target company (1) No. of shares % of total share capital share capital shares capital shares capital shares capital shares capital shares capital shares capital 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,687,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 134,697,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 24-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 14-Dec-19 Pledge Excess Security Released 93,000 0.02 Ambit Finvest Private Limited 134,594,736 28.80 Release 14-Dec-19 Pledge 14-

Calculation of Total Voting Rights of the T	arget Company		Type of Shares	Total Promoters holding in Target Company		
	No. of Shares	Voting Rights				
Equity Shares	502,598,439	502,598,439		Share Holding	% Total Voting Rights	%Voting Right Encumbered
Total Equity Capital & Total Voting Rights	502,598,439	502,598,439	Equity Shares	236,307,631	47.02	26.78

#Note: Number of shares mentioned in column "Promoter holding already encumbered (2)" has been shown including all encumbered shares as per revised definition of Encumbrance given in SEBI Notification dated 29th July, 2019.

Place: Mumbai Date : 26th December, 2019 (^) Holding controlling stake in Promoter / Promoter Group Entity. (^^) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited. (\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

