

Date: November 22, 2022

To,

BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, C/1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051
IIFL Wealth Management Limited IIFL Centre Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra – 400013, India	

Dear Sir/ Ma'am,

Please find enclosed in Annexure 1 our disclosure under Regulations 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your information and records.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

Signed for and on behalf of
BC Asia Investments X Limited



Name: Heerdaye Jugbandhan
Designation: Authorized Signatory
Date: November 22, 2022
Place: Mauritius

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	IIFL Wealth Management Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BC Asia Investments X Limited, a company incorporated under the laws of Mauritius, having its registered office at Suite 110, 10th Floor Ebene Heights Building, 34 Ebene Cybercity Ebene, Mauritius.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	2,21,55,000	24.92%	24.92%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	2,21,55,000	24.92%	24.92%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	2,21,55,000 2,21,55,000	24.92% 24.92%	24.92% 24.92%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pursuant to the share purchase agreement dated March 30, 2022, executed amongst BC Asia Investments X Limited, General Atlantic Singapore Fund Pte. Ltd and FIH Mauritius Investments Limited.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 22, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,77,83,128 comprising of 8,88,91,564 equity shares of Rs 2 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,77,83,128 comprising of 8,88,91,564 equity shares of Rs 2 each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,77,83,128 comprising of 8,88,91,564 equity shares of Rs 2 each.		