



NEW INDIA RETAILING & INVESTMENT LIMITED

REGD. OFFICE : 9/1, R. N. MUKHERJEE ROAD, (5TH FLOOR), KOLKATA - 700 001, PHONE : 2248-7068, 2243-0497/8, FAX : 033-2248-6369
CIN : L15421WB1933PLC023070, Website : www.niril.in, e-mail : birlasugar@birla-sugar.com

20th September, 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring, Rotunda
Building
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure in terms of Regulations 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011

We, New India Retailing & Investment Ltd., one of the Promoter Group Company of Palash Securities Limited (Palash) write to inform you that out of 10,71,532 Equity Shares equivalent to 10.71% of the total paid up Equity Share Capital of Palash held by us, an aggregate of 10,71,531 Equity shares equivalent to 10.71% of the total paid up Equity Share Capital of Palash had earlier been pledged by us (i.e., erstwhile The Oudh Sugar Mills Limited, which pursuant to Composite Scheme of Arrangement demerged / merged with Palash Securities Limited / Avadh Sugar & Energy Limited) in favour of State Bank of India. Now, the said 10,71,531 pledged Equity shares of Palash has been released by State Bank of India on 18th September, 2019.

As required under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 enclosed please find the declaration under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are kindly requested to take note of the above.

Thanking You,

Yours faithfully,
For New India Retailing & Investment Limited


Santosh Kumar Poddar
Constituted Attorney




Encl : as above

Cc: The Company Secretary
Palash Securities Limited
P O Hargaon, Dist - Sitapur
Uttar Pradesh

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		PALASH SECURITIES LIMITED											
Names of the stock exchanges where the shares of the target company are listed		INE471W01019											
Date of reporting		20-09-2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		New India Retailing & Investment Limited											
Details of the creation of encumbrance		Release of 10,71,531 Equity Shares of Palash Securities Limited by State Bank of India											
Name of the promoter (s) or PACs with him*	Promoter holding the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)])	
	(1) Number	(1) % of total share capital	(2) Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	(2) % of total share capital	(3) Type of event (creation/ release/ invocation)	(3) Date of creation/ release/ invocation of encumbrance	(3) Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	(3) Reasons for encumbrance **	(3) Number	(3) % of share capital	(3) Name of the entity in whose favour shares encumbered ***	(3) Number	(3) % of total share capital
New India Retailing & Investment Limited	1071532	10.71	Equity	10.71	Revoke / Release	18.09.2019	pledge	Shares pledged as security under CDR by erstwhile company The Oudh Sugar Mills Ltd, which pursuant to Composite Scheme of Arrangement demerged / merged with Palash Securities Limited / Avadh Sugar & Energy Limited	1071531	10.71	State Bank of India	NIL	NIL
Uttar Pradesh Trading Co. Ltd	1283234	12.83	Equity									1283234	12.83
Scm Investment & Trading Co. Ltd.	1078958	10.79	Equity									1078958	10.79
Rtm Investment And Trading Co. Ltd.	904951	9.05	Equity	9.05					904950	9.05	State Bank of India	904951	9.05
Deepshikha Trading Co Pvt Ltd	559129	5.59	Equity	1.77					177459	1.77	State Bank of India	559129	5.59
Ronson Traders Limited	457585	4.57	Equity	1.14					113785	1.14	State Bank of India	457585	4.57
Sidh Enterprises Ltd.	306658	3.07	Equity									306658	3.07
Sonali Commercial Ltd.	257658	2.58	Equity	2.31					231428	2.31	State Bank of India	257658	2.58
Yashvardhan Investment & Trading Co. Ltd.	200161	2.00	Equity									200161	2.00
Uttam Commercial Ltd.	117643	1.18	Equity									117643	1.18
Rajpur Farms Limited	15315	0.15	Equity									15315	0.15
Narkatiaganj Farms Limited	9756	0.10	Equity									9756	0.10
The Oudh Trading Co. (P) Ltd.	477	0.00	Equity									477	0.00
Chandra Shekhar Nopany-Trustee of Shruti Family Trust	258	0.00	Equity									258	0.00
Chandra Shekhar Nopany-Trustee of Shekhar Family Trust	10	0.00	Equity									10	0.00
Chandra Shekhar Nopany	28468	0.28	Equity									28468	0.28
Nandini Nopany	4167	0.04	Equity									4167	0.04

For New India Retailing & Investment Limited


Santosh Kumar Poddar
Constituted Attorney

Place: Kolkata
Date: 20.09.2019

