

Annexure - II

Format for disclosure of reasons for encumbrance

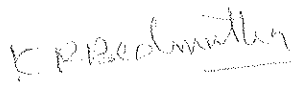
Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PAC s whose shares have been encumbered	Mr. Kachardas Bedmutha
Total promoter shareholding in the listed company	No. of shares – 2341973 % of total share capital –9.55
Encumbered shares as a % of promoter shareholding	53.88
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: 27 th July 2015 – Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 1261897 % of total share capital: 5.14
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,60,26,091/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 646,97,00,000/-
	Ratio of A / B	0.00
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature:



Kachardas R. Bealmutha

Date: 30th September, 2019

Place: Nashik