

November 15, 2021

<p>To</p> <p>The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai – 400001</p> <p>Target Company Code: 540222</p>	<p>To</p> <p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051</p> <p>Target Company Code: LAURUSLABS</p>
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Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LAURUS LABS LIMITED
2.	Name of the acquirer(s)	NSN HOLDINGS (represented by its Managing Partner – Dr. SATYANARAYANA CHAVA)
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Consolidation of Promoter Shareholding
5.	Relevant regulation under which the acquirer is exempted from making open offer.	<p>Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</p> <p>In terms of Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), an acquisition pursuant to a transfer of shares between immediate relatives is exempted from Open Offer under Takeover Regulations.</p> <p>In the present case, the Transferors are the partners of NSN Holdings. M/s. NSN Holdings is a partnership firm registered under the Partnership Act, 1932, which is not a distinct legal entity. The voting rights on behalf of this Partnership firm shall be exercised by Dr.Satyanarayana Chava as per the provisions of Partnership Deed. Accordingly, it is construed that the equity shareholding of Mrs.Nagarani Chava is being transferred to Dr.Satyanarayana Chava indirectly. Dr.Satyanarayana Chava and Mrs.Nagarani being husband and wife are immediate relatives within the meaning of Takeover Regulations. Any transfer of shares between the immediate relatives is exempted under Regulation 10(1)(a)(i) of the Takeover Regulations.</p>



NSN HOLDINGS

6.	<p>Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,</p> <ul style="list-style-type: none"> - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. 	<p>Yes. Disclosure of proposed acquisition has been made within the timeline specified under the regulation 10 (5).</p> <p>Date of filing with the stock exchange: November 08, 2021</p>	
7.	<p>Details of acquisition</p>	<p>Disclosures required to be made under regulation 10(5)</p>	<p>Whether the disclosures under regulation 10(5) are actually made</p>
a.	<p>Name of the transferor / seller</p>	<p>1. Dr. SATYANARAYANA CHAVA 2. Mrs. NAGARANI CHAVA</p>	<p>Yes</p>
b.	<p>Date of acquisition</p>	<p>15.11.2021</p>	
c.	<p>Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above</p>	<p>Total: 12,41,26,740 Shares 1. Dr. SATYANARAYANA CHAVA - 8,89,94,020 Shares 2. Mrs. NAGARANI CHAVA - 3,51,32,720 Shares</p>	
d.	<p>Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</p>	<p>From Dr.Satyanarayana Chava – 16.58% From Mrs.Nagarani Chava – 6.55%</p>	
e.	<p>Price at which shares are proposed to be acquired / actually acquired</p>	<p>As this transaction is a contribution of shares to its own partnership firm as a capital and accordingly, no consideration is proposed to be given</p>	

NSN HOLDINGS

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee NSN HOLDINGS	0	0	12,41,26,740	23.13%
	b. Each Seller / Transferor				
	1. Dr. SATYANARAYANA CHAVA	8,89,94,020	16.58%	0	0
	2. Mrs. NAGARANI CHAVA	3,51,32,720	6.55%	0	0

Thanking you,
Yours sincerely

For NSN Holdings


Dr. Satyanarayana Chava
Managing Partner