

To,
Ashima Limited,
Texcellence Complex,
Khokhara,
Ahmedabad – 380021.

The Manager – Listing
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

The Manager - Listing
National Stock Exchange of
India Ltd.
Exchange plaza,
Bandra Kurla Complex
Bandra East
Mumbai-400051.

Dear Sir/Madam,

Sub: Intimations under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Company: Ashima limited

Code: BSE - 514286 NSE – ASHIMASYN ISIN - INE440A01010

I, Chintan Navnitlal Parikh, trustee of Navchintan Trust ("the Trust") ("Seller"), promoter of Ashima Limited ("the Company"), wish to intimate you that the Trust has transferred 2,87,40,000 equity shares of the Company, amounting to 14.995% of the share capital of the Company, to Mrs. Shefali Chintan Parikh, who is a member of the Promoter Group of the Company, by way of inter se transfer between promoters as per regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011. Mrs. Shefali Chintan Parikh is a beneficiary of the Trust. This is a transaction of transfer without consideration by way of distribution by Trust to beneficiary.

I enclose with this letter, a disclosure of the change in our shareholding in the Company, pursuant to the Transfer, under Regulation 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011.

The above transaction would not change the overall promoter and promoter group shareholding in the Company.

I request you to kindly take this on your record.

Thanking You,

Yours faithfully,

For, Navchintan Trust
(Seller)



Chintan Navnitlal Parikh
(Trustee)

Place : Ahmedabad

Date: 07/06/2024

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashima Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Chintan Navnitlal Parikh and Shefali Chintan Parikh, Trustees of Navchintan Trust		
Whether the seller belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	14,05,35,678	73.33%	73.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	14,05,35,678	73.33%	73.33%
Details of sale			
a) Shares carrying voting rights sold	2,87,40,000	14.995%	14.995%
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered / invoked/released by the seller	-	-	-
e) Total (a+b+c+/-d)	2,87,40,000	14.995%	14.995%

After the sale, holding of:			
a) Shares carrying voting rights	11,17,95,678	58.33%	58.33%
b) Shares encumbered with the seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	-	-
e) Total (a+b+c+d)	11,17,95,678	58.33%	58.33%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market Inter-se Transfer among Promoters pursuant to Regulation 10(1)(a) (i). This is a transfer without consideration, by way of distribution by Trust (who is a promoter) to its beneficiary (who is a member of the promoter group).		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/06/2024		
Equity share capital / total voting capital of the TC before the said sale	19,16,60,078		
Equity share capital/ total voting capital of the TC after the said sale	19,16,60,078		
Total diluted share/voting capital of the TC after the said sale	19,16,60,078		

**For, Navchintan Trust
(Seller)**



**Chintan Navnitlal Parikh
(Trustee of Navchintan Trust)**

**Place: Ahmedabad
Date: 07/06/2024**