

KESAR CORPORATION PRIVATE LIMITED

Registered Office: "Oriental House", 7, Jamshedji Tata Road, Churchgate, Mumbai-400 020, India.

Phone: 91-22-22854565, 22042396, 22851737, • Fax: 91-22-22851044 • E-mail: sales@iccindia.com

CIN: U74999MH1941PTC003348

01.01.2020

Deputy Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. 1 st Floor, New Trading Wing P.J.Towers, Dalal Street Mumbai-400001. Fax Nos.: 22723121 / 22722037 / 22722041 BSE SCRIP CODE: 507180	Mr. Hari K Assistant Vice President Listing Department, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Fax Nos.: 26598237 / 26598238 NSE SYMBOL: KESARENT
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Dear Sir,

Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Ref: Kesar Enterprises Limited ("Company"), Scrip ID: KESARENT

As per the captioned subject, we hereby enclose herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for acquisition by way of purchase from the Open Market 19,373 Equity Shares of Rs.10/- each of Kesar Enterprises Limited representing 0.192% of the paid-up capital of the Company.

Kindly take the above disclosures on your records and acknowledge the same.

Thanking You,

Yours Truly,

FOR KESAR CORPORATION PRIVATE LIMITED


SATYEN M. MEHTA
DIRECTOR
DIN:00296822



Date: 01.01.2020

Place: Mumbai

Encl:

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

CC TO:

Kesar Enterprises Ltd.
Oriental House,
7, J. Tata Road,
Churchgate,
Mumbai 400020.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Kesar Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kesar Corporation Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition of Shares / Voting rights as follows	Number	% w.r.t. total; share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	24,13,922	23.948%	23.948%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VRs) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	24,13,922	23.948%	23.948%



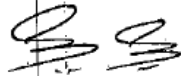
<u>Details of acquisition / disposal</u>			
a) Shares carrying voting rights acquired /-disposed	19,373	0.192%	0.192%
b) VRs acquired / disposed otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/disclosed	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer/ disposer	Nil	Nil	Nil
e) Total (a+b+c+d)	19,373	0.192%	0.192%
After the acquisition / disposal, holding of:			
a) Shares carrying voting rights	24,33,295	24.140%	24.140%
b) Shares encumbered with the acquirer / disposer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / disposal	Nil	Nil	Nil
e) Total (a+b+c+d)	24,33,295	24.140%	24.140%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	--		



Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30.12.2019 - 12,199
	31.12.2019 - 07,174
	TOTAL: 19,373
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]
Equity share capital / total Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]



FOR KESAR CORPORATION PRIVATE LIMITED



SATYEN M. MEHTA
DIRECTOR
DIN:00296822

Signature of the acquirer / Authorised Signatory



Place: MUMBAI

Date: 01.01.2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.