

28th August, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Subject: Sale/Transmission of Shareholding in the Target Company – Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

**Ref: Sayaji Hotels Limited
Scrip Code: 523710**

Dear Sir/Madam,

With reference to the captioned subject, I, Suchitra Dhanani, being the legal heir of Late Shri Sajid Razak Dhanani, do hereby declare that 11,47,511 Equity Shares of Rs. 10/- each of M/s Sayaji Hotels Limited i.e. Target Company under regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 as held by Mr. Sajid Razak Dhanani have been transmitted to his legal heirs.

In this connection please find enclosed herewith the disclosure in the prescribed format as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Thanking You,
Yours Faithfully


Suchitra Dhanani

(Being the legal heir of Late Shri Sajid Razak Dhanani)

**CC: Sayaji Hotels Limited
F1 C2 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram
Chennai TN 600117 IN
Email: cs@sayajigroup.com**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sayaji Hotels Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Late Shri Sajid Razak Dhanani		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	11,47,511	6.55%	6.55%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	11,47,511	6.55%	6.55%
Details of Acquisition/Disposal			
a) Shares carrying voting rights	11,47,511	6.55%	6.55%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-

voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	11,47,511	6.55%	6.55%
After the Acquisition/Disposal, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission		
Date of acquisition / sale of shares / transmission / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd August, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	17,51,80,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	17,51,80,000		
Total diluted share/voting capital of the TC after the said acquisition	17,51,80,000		



Suchitra Dhanani

(Being the legal heir of Late Shri Sajid Razak Dhanani)

Place: Indore

Date: 28th August, 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.