

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	NAHAR CAPITAL & FINANCIAL SERVICES LIMITED
2.	Name of the acquirer(s)	KOVALAM INVESTMENT AND TRADING CO. LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	PROMOTER
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	NAHAR INDUSTRIAL ENTERPRISES LIMITED
	b. Proposed date of acquisition	On or after 29.01.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	388668
	d. Total shares to be acquired as % of share capital of TC	2.32 %
	e. Price at which shares are proposed to be acquired	The Shares of Target Company will be acquired at a price not exceeding the limits provided in provision (1) to Regulation 10(1)(a) of SEBI (SAST) Regulations.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer amount Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 97.21
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

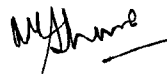
9.	i) Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	10428784	62.28	11792005	70.42
	b Seller (s)	1363221	8.14	0	0

We hereby declare that the Transferor and Transferee have complied / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011.

We hereby declare that the Acquisition price would not be higher by more than 25% of the Price computed in Point No. 6.

We hereby declare that all the conditions as specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 have been complied.

For Kovalam Investment and Trading Co. Limited


Navdeep Sharma
(Director)

Place: New Delhi
Date: 23.01.2019

NAHAR CAPITAL & FINANCIAL SERVICES LTD.				
Statement showing shareholding pattern of the Promoter and Promoter Group				
Category of shareholder	Before Proposed Transaction		After Proposed Transaction	
	No. equity shares	% w.r.t. total share capital of TC	No. equity shares	% w.r.t. total share capital of TC
A1) Indian	PRESENT		POST	
Individuals/Hindu undivided Family	39,075	0.23	39,075	0.23%
Ruchika Oswal	11,555	0.07	11,555	0.07%
Abhilash Oswal	16,000	0.1	16,000	0.10%
Monica Oswal	11,520	0.07	11,520	0.07%
Any Other (specify)	1,17,52,930	70.18	1,17,52,930	70.19%
Abhilash Growth Fund Pvt. Ltd.	24,750	0.15	24,750	0.15%
Atam Vallabh Financiers Ltd.	56,590	0.34	4,35,583	2.60%
Bermuda Insurance Brokers (P) Ltd.	20,450	0.12	20,450	0.12%
J L Growth Fund Ltd.	1,07,516	0.64	7,03,076	4.20%
Kovalam Investment & Trading Co. Ltd.	3,71,527	2.22	7,60,195	4.54%
Monica Growth Fund (P) Ltd.	24,080	0.14	24,080	0.14%
Nagdevi Trading & Investment Co Ltd.	6,41,452	3.83	6,41,452	3.83%
Nahar Poly Films Ltd.	66,11,632	39.48	66,11,632	39.48%
Nahar Growth Fund (P) Ltd.	1,82,054	1.09	1,82,054	1.09%
Nahar Industrial Enterprises Ltd.	13,63,221	8.14	-	-
Neha Credit And Investment (P) Ltd.	30,200	0.18	30,200	0.18%
Oswal Woolen Mills Ltd.	13,22,173	7.9	13,22,173	7.90%
Ruchika Growth Fund (P) Ltd.	25,050	0.15	25,050	0.15%
Sankheshwar Holding Co. Ltd.	1,52,425	0.91	1,52,425	0.91%
Vanaik Investors Ltd.	1,79,314	1.07	1,79,314	1.07%
Vardhman Investments Ltd.	62,640	0.37	62,640	0.37%
Nahar Spinning Mills Ltd.	5,77,856	3.45	5,77,856	3.45%
Sub Total A1	1,17,92,005	70.42	1,17,92,005	70.42%