

MACROTECH DEVELOPERS LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

20th March, 2020

| | |
|---|--|
| To, The Manager The Listing Department Bombay Stock Exchange Limited Phiroze Jeejebhoy Towers, Dalal Street, Fort, Mumbai -400001 Scrip Code: 531324 | To, Sanathnagar Enterprises Limited 412, Floor- 4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001 |
|---|--|

Subject: Disclosure as per Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please note that, Arihant Premises Private Limited and Siddhnath Residential Paradise Private Limited, promoters of the Company have been merged with Macrotech Developers Limited, holding Company of Arihant Premises Private Limited and Siddhnath Residential Paradise Private Limited w.e.f. 19th March, 2020.

In this regard, please find enclosed disclosure by the Company on acquiring shares of Sanathnagar Enterprises Limited pursuant to aforementioned merger as required under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please take the same in your records.

Thanking you,

For Macrotech Developers Limited


Sanjyot Rangnekar
Company Secretary
Membership No.: F4154



Encl: a/a

(Formerly known as Lodha Developers Limited)

Regd. Off.: 412, Floor-4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001

Tel.: +91.22.61334400 Fax: +91.22.23024550

CIN: U45200MH1995PLC093041 Website: www.lodhagroup.in

MACROTECH DEVELOPERS LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|---|---------------------------------|--|--|
| 1. Name of the Target Company (TC) | Sanathnagar Enterprises Limited | | |
| 2. Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer | Macrotech Developers Limited | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange | | |
| 5. Details of acquisition as follows: | Number of shares | % w.r.t. total share /voting capital wherever applicable (*) | % of total diluted share/voting capital of TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 426 | 0.01 | 0.01 |
| b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category, | - | - | - |
| e) Total (a+b+c+d) | 426 | 0.01 | 0.01 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 22,89,981 | 72.7% | 72.7% |
| b) VR acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | - | - | - |
| e) Total (a+b+c+d) | 22,89,981 | 72.7% | 72.7% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights acquired | 22,90,407 | 72.71% | 72.71% |
| b) VR acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d) Shares in the nature of encumbrance (pledge/lien/non- | - | - | - |

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| | | | |
|--|--|---------------|---------------|
| disposal undertaking/others) | | | |
| e) Total (a+b+c+d) | 22,90,407 | 72.71% | 72.71% |
| Mode of acquisition (e.g. opens market/ public issue/ rights issue/ preferential allotment/ inter- se transfer/ encumbrance, etc.) | Transfer pursuant to a scheme of merger by absorption not directly involving the target company, fulfilling the conditions prescribed in Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | - | - | - |
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC. | 19th March, 2020 | | |
| Equity share capital/ total voting capital of the TC before the said acquisition | 426 | 0.01% | 0.01% |
| Equity share capital/ total voting capital of the TC after the said acquisition | 22,90,407 | 72.71% | 72.71% |
| Total diluted share/ voting capital of the TC after the said acquisition | 22,89,981 | 72.70% | 72.70% |



Sanjyot Rangnekar
Company Secretary
Membership No.: F4154



Place : Mumbai

Date : 20th March, 2020

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