



Ref: JSWSL: SEC: MUM: SE: 2022-23
May 12, 2022

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Binoy Yohannan, Chief Manager (Surveillance)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Mr. Harshad Naik, Listing Compliance
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**Sub: Clarification / Confirmation on News item appearing in
financialexpress.com**

Dear Sir,

We refer to your email and letter attached thereto dated May 11, 2022 seeking our clarification on a news item that appeared in "**financialexpress.com**" on May 11, 2022, captioned "**JSW Steel to sell Italian businesses as revival fails**".

As a policy we do not offer any comments on press reports. However, as a long-term strategy, the Company continues to evaluate its investments in various strategic assets portfolio, including overseas assets & takes decision regarding potential value creation in line with its capital allocation policy, to achieve its long-term vision.

We note to keep the Exchange informed if there are any material developments in this regard in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary