

Essar Steel Metal Trading Limited

CIN: U27100GJ2005PLC046272

Essar House,
11, K.K. Marg,
Mahalaxmi,
Mumbai 400 034
IndiaT +91 22 6660 1100
E holdingcosec@essarservices.co.in**July 08, 2021**To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code: 500463**National Stock Exchange of India Limited**
Exchange Plaza, Block G,
C1, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: AGCNET**Sub: Intimation to Stock Exchanges in respect of acquisition under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011****Ref: Merger of Onir Metallica Limited with Essar Steel Metal Trading Limited.**

Dear Sir/Madam,

This is to inform you that pursuant to scheme of Merger sanctioned by Hon'ble NCLT Ahmedabad and Mumbai bench respectively, M/s. Onir metallica Limited has been merged with Essar Steel Metal Trading Limited.

In this regard, Essar Steel Metal Trading Limited has become holder of 68,07,267 Equity Shares of face value Rs.10/- (Rupees Ten Only) each and 4,98,964 warrants of AGC Networks Limited held by Onir Metallica Limited.

The attached disclosure has been made in compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out details of the transfer of shares and warrants of AGC Networks Limited by way of inter se transfer amongst promoter group entities.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

For, Essar Steel Metal Trading Limited

Company Secretary



CC:

AGC Networks Limited
Equinox Business Park (Peninsula Techno Park),
Off Bandra-Kurla Complex, LBS Marg,
Kurla (West), Mumbai - 400070

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AGC Networks Limited (The "Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Essar Steel Metal Trading Limited Essar Telecom Limited (PAC)		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the Acquirer belongs to Promoter category.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
Onir Metallica Limited	68,07,267	20.93	20.46
Essar Telecom Limited	1,63,46,336	50.25	49.14
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Warrants			
Onir Metallica Limited	4,98,964	NA	1.50
Essar Telecom Limited	2,35,719	NA	0.71
e) Total (a+b+c+d)	2,38,88,286	71.18	71.81
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold			
Essar Steel Metal Trading Limited	68,07,267	20.93	20.46
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Warrants			
Essar Steel Metal Trading Limited	4,98,964	NA	1.50
d) Shares encumbered / invoked / released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	73,06,231	20.93	20.93



After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
Essar Steel Metal Trading Limited	68,07,267	20.93	20.46
Essar Telecom Limited	1,63,46,336	50.25	49.14
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Warrants			
Essar Steel Metal Trading Limited	4,98,964	NA	1.50
Essar Telecom Limited	2,35,719	NA	0.71
e) Total (a+b+c+d)	2,38,88,286	71.18	71.81
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer amongst promoter group pursuant to merger/amalgamation		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 07, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale (*)	Rs. 32,52,88,300/- (3,25,28,830 equity shares of Rs. 10/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 32,52,88,300/- (3,25,28,830 equity shares of Rs. 10/- each)		
Total diluted share / voting capital of the TC after the said acquisition / sale	Rs. 33,26,35,130/- (3,32,63,513 equity shares of Rs. 10/- each)		

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Essar Steel Metal Trading Limited





Company Secretary

Place: Mumbai

Date: July 08, 2021