

Date: 27/12/2022

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received by us from Promoters of the Company, for the invocation of Pledge of 14,39,063 Equity shares of Rs. 2/- each (face value) of Arshiya Limited.

Please take it on your record.

Thanking You,

Yours faithfully,

For Arshiya Limited



Ajay S Mittal
Chairman & Managing Director
DIN: 00226355

Encl: a/a

Arshiya Limited

Ajay S Mittal

Mittal Bhavan 2, 3r Floor, 62-A, Peddar Road, Mumbai – 400 026.

26th December, 2022

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
-BSE Scrip Code: 506074**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as per “Annexure A” for the invocation of 14,39,063 Equity Shares of Arshiya Limited.

Please take note of the same.

Regards,

**For and on behalf of all promoter/promoter
group of Arshiya Limited**

Ajay S Mittal

Encl: a/a

CC:

Arshiya Limited

**Address: 205, 02nd Floor, Ceejay House,
Shiv Sagar Estate, F-Block, Dr. Annie
Besant Road, Worli, Mumbai-400018**

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	ARSHIYA LIMITED		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Mr. Ajay S Mittal		
		Mrs. Archana A Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange of India Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:				
a)	Shares carrying voting rights			
	Mr. Ajay S Mittal	2,97,95,500	11.31%	11.31%
	Mrs. Archana A Mittal	5,42,37,278	20.59%	20.59%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	8,40,32,778	31.89%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
		Mr. Ajay S Mittal	0	0.00%
	Mrs. Archana A Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	16,80,65,556	63.79%	31.89%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/ sold		(***)	(***)
	Mr. Ajay S Mittal	(14,39,063)	-0.55%	-0.55%
	Mrs. Archana A Mittal	-	0.00%	0.00%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	-	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
		Mr. Ajay S Mittal	-	0.00%
	Mrs. Archana A Mittal	-	0.00%	0.00%
d)	Shares encumbered/invoked/ released by the acquirer	(14,39,063)	-0.55%	-0.55%
e)	Total (a+b+c+/-d)	(14,39,063)	-0.55%	-0.55%

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Mr. Ajay S Mittal	2,83,56,437	10.76%	10.76%
	Mrs. Archana A Mittal	5,42,37,278	20.59%	20.59%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Mr. Ajay S Mittal	0	0.00%	0.00%
	Mrs. Archana A Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	8,25,93,715	31.35%	31.35%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Invocation of Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	22 December 2022		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 526,951,030 divided into 263,475,515 Equity Shares of Rs. 2/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 526,951,030 divided into 263,475,515 Equity Shares of Rs. 2/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 526,951,030 divided into 263,475,515 Equity Shares of Rs. 2/- each		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital.
- (****) 14,39,063 Pledged Equity Shares has been invoked by Axis Trustee Services Limited (Trustee on behalf of Edelweiss Asset Reconstruction Company Ltd), pursuant to the settlement of debt.

For and on behalf of all promoter/promoter group of Arshiya Limited

Ajay S Mittal

Place: Mumbai

Date: 26 December 2022