

Date: 18/02/2022

To, The Department of Corporate Service, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. Scrip Code: 531357	To, The Board of Directors, MERCURY METALS LIMITED, 36 Advani Market O/S Delhi municipal Market Ahmedabad- 380004, Gujarat
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Dear Sir/Madam,

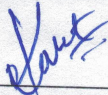
Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is with reference to the disclosure enclosed herewith as required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with reference to acquisition of 10,65,245 Equity shares of face value of INR 1/- representing 15.32% of the paid-up Equity shares capital of Mercury Metals Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,



KAVIT JAYESHBHAI THAKKAR (Acquirer-1)
{For Himself and on behalf of Artiben Jayeshbhai Thakkar (Acquirer-2)}

Encl: as above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

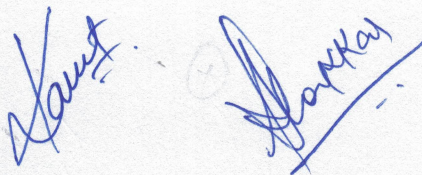
Part: A- Details of the Acquisition

Name of the Target Company (TC)	MERCURY METALS LTD (531357)		
Name(s) of the acquirers	Mr. Kavit Jayeshbhai Thakkar Mrs. Artiben Jayeshbhai Thakkar		
Whether the acquirers belongs to Promoter/Promoter group	No The Acquirers have made Open Offer pursuant to entering into a Share Purchase Agreement to acquire 49.78% shares and control over the Target Company on 13 th October, 2021 from the erstwhile Promoters of the Target Company. Thus, upon completion of the said transaction, the Acquirers would become the Promoters of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirers of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired			
Kavit Jayeshbhai Thakkar	9,02,156	12.97	12.97
Artiben Jayeshbhai Thakkar	1,63,089	2.35	2.35
Sub Total (a)	10,65,245	15.32	15.32
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance	-	-	-

(pledge/ lien/ non-disposal undertaking/others) Total (a+b+c+/-d)	10,65,245	15.32	15.32
After the acquisition, holding of acquirers of:			
a) Shares carrying voting rights			
Kavit Jayeshbhai Thakkar	9,02,156	12.97	12.97
Artiben Jayeshbhai Thakkar	1,63,089	2.35	2.35
Sub Total (a)	10,65,245	15.32	15.32
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	10,65,245	15.32	15.32
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Acquisition of shares tendered under Open Offer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirers to receive shares in the TC.	17 th February 2022		
Equity share capital / total voting capital of the TC before the said acquisition	69,52,808 representing 69,52,808 shares of face value of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	69,52,808 representing 69,52,808 shares of face value of Re. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition	69,52,808 representing 69,52,808 shares of face value of Re. 1/- each.		

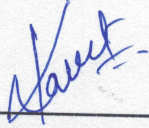
Note:

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

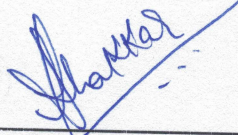


(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of acquirers



**Mr. Kavit Thakkar
Acquirer - 1**



**Mrs. Arti Thakkar
Acquirer - 2**

Place: Vadodara

Date: 18th February 2022