

Rajanikant Gulabdas Patel

Address: 42, Sarvoday Society, Part-I, Nr. Swaminarayan Temple, Bhuyangdev, Ahmedabad – 380061, **Ph. No.:** +91-79-4107-8000, **Email:** rgp@lincolnpharma.com

Date: March 05, 2020

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Code – LINCOLN	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. Scrip Code – 531633
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Dear Sir,

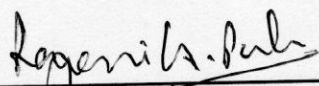
Sub.: Inter-Se Transfer of Shares amongst the Promoter Group.

Ref: Intimation under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the subject cited above, this is to inform Pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing format for the Inter-Se transfer of Shares between Promoter / Promoter Group in target Company i.e. Lincoln Pharmaceuticals Limited.

We hope you will find the same in order and take the same in records.

Thanking you,

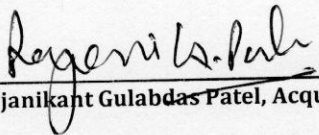
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Rajanikant Gulabdas Patel
Acquirer

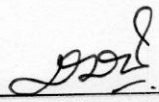
Encl: As above

CC:
To Company Secretary,
Lincoln Pharmaceuticals Limited,
"LINCOLN HOUSE",
Behind Satyam Complex,
Science City Road, Sola,
Ahmedabad-380060.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Lincoln Pharmaceuticals Limited "LINCOLN HOUSE", Behind Satyam Complex, Science City Road, Sola, Ahmedabad-380060. Ph. No.: +91-79-4107-8000.				
2	Name of the acquirer(s)	Rajanikant Gulabdas Patel (The person belonging to the "Promoter")				
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is promoter of the TC prior to the transaction.				
4	Details of the proposed acquisition					
	A	Name of the person(s) from whom shares are to be acquired	Patel Siddharth Rajanikant [Belonging to Promoter Group]			
	B	Proposed date of acquisition	On or after March <u>12</u> , 2020			
	C	Number of shares to be acquired from each person mentioned in 4(a) above	4,20,001 Equity Shares			
	D	Total shares to be acquired as % of share capital of TC	2.10%			
	E	Price at which shares are proposed to be acquired	Nil, Inter-se transfer amongst promoter / promoter group of the person belonging to Promoter Group without consideration as a Gift.			
	f	Rationale, if any, for the proposed transfer	Inter-Se transfer amongst Promoter / Promoter Group without consideration as gift.			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as the shares are proposed to be acquired without any Consideration.				
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable				
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as the shares are being gifted from Mr. Patel Siddharth Rajanikant (Son).				
9	a.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	Yes, transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
	b.	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Not Applicable, as there were no such instance of sale / purchase of Shares by the Transferee.			
10	Declaration by the acquirer that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10 (1) (a) (i) with respect to exemptions has been duly complied with.				
11	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting Rights	% w.r.t total Share capital of TC	No. of shares /voting Rights	% w.r.t total Share capital of TC	
	A	Acquirer(s) and PACs (other than sellers)(*)	60,59,178	30.30	64,79,179	32.40
	B	Seller (s)	4,20,001	2.10	---	---


Rajanikant Gulabdas Patel, Acquirer


Munjal Mahendra Patel
(Signature of Authorized person)
(Promoter and Promoter Group
of the Company)

Date: March 05, 2020
Place: Ahmedabad

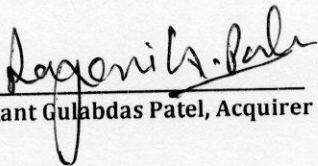
Note:

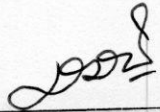
- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure-1:

List of Promoter / Promoter Group / PACs with the details of holding:

Sr. No.	Name of the Shareholder	Prior to the Inter-se transfer /Transaction		Inter-se Transfer /Transaction		Holding After Inter-se Transfer/transaction	
		No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1.	Ashish Rajanibhai Patel	5,29,802	2.65	NIL	NIL	5,29,802	2.65
2.	Amar Arvindbhai Patel	60,000	0.30	NIL	NIL	60,000	0.30
3.	Anand Arvinbhai Patel	1,32,000	0.66	NIL	NIL	1,32,000	0.66
4.	Arvindbhai Gulabdas Patel	1,11,000	0.56	NIL	NIL	1,11,000	0.56
5.	Bhagirathbhai Tribhovanbhai Patel	23,150	0.12	NIL	NIL	23,150	0.12
6.	Dharmisthaben Hashmukhbhai Patel	65,003	0.33	NIL	NIL	65,003	0.33
7.	Dharmisthaben Bhagirathbhai Patel	1,25,000	0.63	NIL	NIL	1,25,000	0.63
8.	Hansaben Arvindbhai Patel	1,17,200	0.59	NIL	NIL	1,17,200	0.59
9.	Hashmukhbhai Ishwarlal Patel	3,73,600	1.87	NIL	NIL	3,73,600	1.87
10.	Ishwarbhai Ambalal Patel	50,400	0.25	NIL	NIL	50,400	0.25
11.	Jigar Hasmukhbhai Patel	51,200	0.26	NIL	NIL	51,200	0.26
12.	Kailashben Mahendrabhai Patel	3,30,000	1.65	NIL	NIL	3,30,000	1.65
13.	Kalpanaben Rajnibhai Patel	2,93,100	1.47	NIL	NIL	2,93,100	1.47
14.	Mahendrabhai Gulabdas Patel	5,01,500	2.51	NIL	NIL	5,01,500	2.51
15.	Manguben I Patel	92,600	0.46	NIL	NIL	92,600	0.46
16.	Mansi Munjal Patel	2,00,000	1.00	NIL	NIL	2,00,000	1.00
17.	Meenaben Yogeshbhai Patel	129	0.00	NIL	NIL	129	0.00
18.	Mihirbhai Vithalbhai Patel	88,730	0.44	NIL	NIL	88,730	0.44
19.	Munjal Mahendrabhai Patel	8,15,500	4.08	NIL	NIL	8,15,500	4.08
20.	Nidhi Mahendrabhai Patel	54,000	0.27	NIL	NIL	54,000	0.27
21.	Patel Aniruddh Hasmukhbhai	51,200	0.26	NIL	NIL	51,200	0.26
22.	Patel Nishitkumar Maheshbhai	1,81,900	0.91	NIL	NIL	1,81,900	0.91
23.	Patel Siddharth Rajnibhai	4,20,001	2.10	[4,20,001]	[2.10]	0	0.00
24.	Rajnibhai Gulabdas Patel	3,05,400	1.53	4,20,001	2.10	7,25,401	3.63
25.	Renukaben Maheshbhai Patel	1,73,400	0.87	NIL	NIL	1,73,400	0.87
26.	Shardaben Gulabdas Patel	31,400	0.16	NIL	NIL	31,400	0.16
27.	Shivani B. Shah	2,02,000	1.01	NIL	NIL	2,02,000	1.01
28.	Yogeshkumar Ishwerlal Patel	8,864	0.04	NIL	NIL	8,864	0.04
29.	Downtown Finance Pvt. Ltd.	1,06,000	0.53	NIL	NIL	1,06,000	0.53
30.	Downtown Travels LLP	4,75,000	2.38	NIL	NIL	4,75,000	2.38
31.	Karnavati Distributors Ltd.	10,100	0.05	NIL	NIL	10,100	0.05
32.	Sunmed Corporation LLP	5,00,000	2.50	NIL	NIL	5,00,000	2.50
TOTAL		64,79,179	32.40	4,20,001	2.10	64,79,179	32.40

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Rajanikant Gulabdas Patel, Acquirer


Munjal Mahendra Patel |
(Signature of Authorized person)
(Promoter and Promoter Group
of the Company)

Date: March 05, 2020
Place: Ahmedabad