BLACKROCK®

24th September 2021

Bombay Stock Exchange BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached Annexure 2 detailing the aggregate holdings of IndiaBulls Housing Finance Ltd. as required under Regulation 29(2) of the Substantial Acquisition of Shares and Takeovers. This disclosure is being made as the aggregate holdings of BlackRock, Inc. (on behalf of discretionary management clients) in IndiaBulls Housing Finance Ltd. has decreased 2% from the previous disclosure.

Regards,

Director

Annexure-2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

Name of the Target Company (TC)	INDIABULLS HOUSING FINANCE LTD BlackRock, Inc. (on behalf of discretionary management clients) N/A		
Name(s) of the disposer and Persons Acting in Concert (PAC) with the disposer			
Whether the disposer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	17,128,013	3.70%	3.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		00/	00/
c) Voting rights (VR) otherwise than shares	-	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the disposer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0%	0%
e) Total (a+b+c+d)	17,128,013	3.70%	3.20%
Details of the disposal :			
a) Shares carrying voting rights disposed of	643,970	0.14%	0.12%
b) VRs disposed of otherwise than by shares	-	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the disposer to receive shares carrying voting rights in the TC (specify holding in each category) disposed of	-	0%	0%
d) Shares encumbered / invoked/released by the disposer	-	0%	0%
e) Total $(a+b+c+/-d)$	643,970	0.14%	0.12%

After the disposal under consideration, holding of :				
a) Shares carrying voting rights	16,484,043	3.56%	3.08%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0%	0%	
c) Voting rights (VR) otherwise than shares	-	0%	0%	
d) Warrants/convertible securities/any other instrument that entitles the disposer to receive shares carrying voting rights in the TC (specify holding in each				
category)	-	0%	0%	
e) Total (a+b+c+d)	16,484,043	3.56%	3.08%	
Mode of disposal (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On Market Transaction			
Date of disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22-September-2021			
Equity share capital / total voting capital of the TC before the said disposal	462,427,752 shares			
Equity share capital/ total voting capital of the TC after the said disposal	462,427,752 shares			
Total diluted share/voting capital of the TC after the said disposal.	535,449,190 shares			

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory

Director

Place: Wilmington, Delaware, USA

Date: 24-September-21