WELSPUN GROUP MASTER TRUST

Address: 7th Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013. Mail Id-Priyanka_indulkar@welspun.com

Date: 06.08.2020

Bombay Stock Exchange Ltd. National Stock Exchange of Welspun India Limited (Scrip Code-514162) India Ltd. Welspun City, (Symbol: WELSPUNIND) Department of Listing, Village Versamedi, Taluka Anjar, P. J. Towers, Dalal Street, Exchange Plaza, Mumbai - 400 001. Bandra-Kurla Complex, District Kutch Bandra (E), Mumbai - 400 051. Gujarat-370 110

Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that, Balkrishan Goenka, Trustee of Welspun Group Master Trust ("WGMT") (Constituent of Welspun Promoter Group and person acting in concert with them) have acquired 20,11,275 (0.20%) Equity shares of Welspun India Limited from the open market.

Please find attached herewith, disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,

For Welspun Group Master Trust

Encl: as above

Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	T					
Name of the Target Company (TC)	Welspun India Limited					
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Acquirer: Balkrishan Goenka, Trustee of Welspun Group Master Trust (Constituent of Welspun Promoter Group and person acting in concert with them)					
Whether the acquirer/seller belongs to Promoter / Promoter group	Yes					
Name(s) of the Stock Exchange(s) where the shares	BSE Limited					
of TC are Listed	National Stock Exchange of India Limited					
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)			
Before the acquisition under consideration, holding of:						
a. Shares carrying voting rights						
Refer Annexure A						
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-			
c. Voting rights (VR) otherwise than by equity shares	-	-	-			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-			
e. Total (a+b+c+d)						
Refer Annexure A						
Details of acquisition/Sale						
a. Shares carrying voting rights acquired/sold						
Refer Annexure A						
b. VRs acquired /sold otherwise than by shares	-	-	-			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-			
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d.	Shares encumbered / invoked/released by the acquirer	-	-	-		
e.	Total (a+b+c+/-d)					
	Refer Annexure A					
After the acquisition/sale, holding of:						
a.	Shares carrying voting rights Refer Annexure A					
b.	Shares encumbered with the acquirer	-	-	-		
c.	VRs otherwise than by shares	-	-	-		
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-		
e.	Total (a+b+c+d)					
	Refer Annexure A					
market	of acquisition / sale (e.g. open market / off- / public issue / rights issue / preferential nt / inter-se transfer etc).	Open Market				
receipt	Cacquisition / sale of shares / VR or date of of intimation of allotment of shares, ver is applicable	August 6, 2020				
Equity	share capital / total voting capital of the TC the said acquisition / sale	Paid up equity share capital $(₹)$ – Rs. 1,004,725,150/- No. of paid up equity shares $-1,004,725,150$				
Equity	share capital/ total voting capital of the TC e said acquisition / sale	Paid up equity share capital $(₹)$ – Rs. 1,004,725,150/- No. of paid up equity shares $-1,004,725,150$				
	Total diluted share/voting capital of the TC after the said acquisition Paid up equity share capital (₹) − Rs. 1,004,725,150/- No. of paid up equity shares − 1,004,725,150					

Yours Faithfully,

For Welspun Group Master Trust

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Devendra Patil Authorised Signatory

Annexure A

	Before th	Before the proposed transaction		Details of transaction			After the proposed transaction		
Shareholder	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights acquired	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Acquirer & PAC									
Radhika Balkrishan Goenka	2,008,600	0.20	0.20	-	-	-	2,008,600	0.20	0.20
Dipali Balkrishan Goenka	750,400	0.07	0.07	-	-	-	750,400	0.07	0.07
Balkrishan Gopiram Goenka	490,570	0.05	0.05	-	-	-	490,570	0.05	0.05
Balkrishan Goenka (HUF)	193,320	0.02	0.02	-	-	-	193,320	0.02	0.02
Rajesh R Mandawewala	1,030	0.00	0.00	-	-	-	1,030	0.00	0.00
B.K. Goenka jtly Dipali Goenka	90	0.00	0.00	-	-	-	90	0.00	0.00
Aryabhat Vyapar Private Limited	5,424,020	0.54	0.54	-	-	-	5,424,020	0.54	0.54
Balkrishan Goenka, Trustee of									
Welspun Group Master Trust	690,954,157	68.77	68.77	2,011,275	0.20	0.20	692,965,432	68.97	68.97
Total - Promoter and PAC's	699,822,187	69.65	69.65	2,011,275	0.20	0.20	701,833,462	69.85	69.85

For Welspun Group Master Trust

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