

March 17, 2023

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 1,57,98,916 (One Crore Fifty Seven Lakh Ninety Eight Thousand Nine Hundred and Sixteen) Equity Shares of face value of INR 1/- each representing 7.18% of the paid-up equity share capital of Advik Capital Limited on March 15, 2023 and March 16, 2023.

You are requested to take the same in your records.

For and on behalf of Acquirers



Seema Garg

CC:

To

The Compliance Officer
Advik Capital Limited
Plot no.84, Khasara No.143/84,
Ground Floor, Extended Lal Dora,
Kanjhwala, Delhi – 110081

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

| | | | |
|--|---|---|--|
| Name of the Target Company (TC) | Advik Capital Limited | | |
| Names of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer | <ul style="list-style-type: none"> - Mr. Vikas Garg - Ms. Seema Garg (Hereinafter collectively referred to as 'Acquirers') <ul style="list-style-type: none"> - Ms. Sukriti Garg (Hereinafter referred to as 'PAC's') | | |
| Whether the Acquirer/Seller belongs to Promoter/Promoter group | No However, the Acquirers along with PACs have made an Open Offer on May 18, 2022 to acquire upto 5,72,50,253 (Five Crore Seventy Two Lakh Fifty Thousand Two Hundred and Fifty Three) Equity Shares of face value of INR 1.00/- each representing 26.00% of the paid-up equity share capital of the Target Company, of which 1,57,98,916 equity shares were tendered and acquired under the Open Offer by the Acquirers and the said Open offer is now completed. The Acquirer along with PACs will be classified as the member of promoter & promoter group of the Target Company post the Board meeting of the Target Company for change in control. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number of Shares | % w.r.t. total share / voting capital wherever applicable* | % w.r.t. total diluted share/ voting capital of the TC* |
| Before the acquisition/sale under consideration, holding of: | | | |

| | | | |
|---|--------------------|-------------|-------------|
| a) Shares carrying voting rights | | | |
| Acquirer | | | |
| – Mr. Vikas Garg | 6,69,776 | 0.30 | 0.30 |
| – Ms. Seema Garg | 4,600 | 0.00 | 0.00 |
| PAC's | | | |
| – Ms. Sukriti Garg | 1,41,34,847 | 6.42 | 6.42 |
| b) Shares in the nature of encumbrance | 0 | 0.00 | 0.00 |
| c) Voting rights (VR) otherwise than by shares | 0 | 0.00 | 0.00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold | 0 | 0.00 | 0.00 |
| Total (a+b+c+d) | 1,48,09,223 | 6.72 | 6.72 |
| Details of acquisition/sale: | | | |
| a) Shares carrying voting rights | | | |
| Acquirer | | | |
| – Mr. Vikas Garg | 78,99,465 | 3.59 | 3.59 |
| – Ms. Seema Garg | 78,99,451 | 3.59 | 3.59 |
| PAC's | | | |
| – Ms. Sukriti Garg | 0 | 0.00 | 0.00 |
| b) VRs acquired /sold otherwise than by shares | 0 | 0.00 | 0.00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold | 0 | 0.00 | 0.00 |
| d) Shares encumbered / invoked/released by the acquirer | 0 | 0.00 | 0.00 |
| Total (a+b+c+d) | 1,57,98,916 | 7.18 | 7.18 |
| After the acquisition/sale, holding: | | | |
| a) Shares carrying voting rights | | | |
| Acquirer | | | |
| – Mr. Vikas Garg | 85,69,241 | 3.89 | 3.89 |
| – Ms. Seema Garg | 79,04,051 | 3.59 | 3.59 |
| PAC's | | | |
| – Ms. Sukriti Garg | 1,41,34,847 | 6.42 | 6.42 |
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| | | | |
|---|---|--------------|--------------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | 0 | 0.00 | 0.00 |
| Total (a+b+c+d) | 3,06,08,139 | 13.90 | 13.90 |
| Mode of acquisition /-sale | Tendering of shares by the public shareholders under the Takeover open offer of the Target Company | | |
| Date of receipt of intimation of Acquisition of shares/sale of shares | Vikas Garg March 15, 2023: 78,99,465 Seema Garg March 15, 2023: 19,63,613 March 16, 2023: 59,35,838 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | INR 22,01,93,280 (Indian Rupees Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty Only) divided into 22,01,93,280 (Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty) Equity Shares of INR 1.00 (Indian Rupee One Only) each. | | |
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| Total diluted share/voting capital of the TC after the said acquisition/sale | INR 22,01,93,280 (Indian Rupees Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty Only) divided into 22,01,93,280 (Twenty Two Crores One Lakh Ninety Three Thousand Two Hundred and Eighty) Equity Shares of INR 1.00 (Indian Rupee One Only) each. | | |

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Seema Garg

March 17, 2023

New Delhi

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