

MANOJ SHANTILAL SAVLA

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 40001
Scrip Code: 532760

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
Scrip Code: DEEPIND

Dear Sirs,

Sub: Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations' 2011

Re: Inter-se transfer of shares amongst Promoters in Deep Industries Limited

With reference to the disclosures made by us under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated March 13, 2020. Kindly find attached herewith the requisite disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisitions under Regulations 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You

Manoj Shantilal Savla for Shantilal Savla Family Trust and on behalf of all other Acquirers & sellers

Date: March 31, 2020

Place: Ahmedabad

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Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Deep Industries Limited	
2.	Name of the acquirer(s)	Please refer to Annexure-1	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange Limited 2. BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	To maintain the promoter's shareholding.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) / (ii) of the SEBI (SAST) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the disclosure of proposed acquisition was required to be made under regulation 10 (5) and the same was made within the timeline specified under the regulations on March 13, 2020.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Please refer to Annexure-1	Yes
	b. Date of acquisition	Anytime after 4 working days from the date of this intimation.	Yes disclosures made, and acquisition made on March 30, 2020,.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Please refer to Annexure-1	Please refer to Annexure-1
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Up to 1,228,000 shares constituting 3.84% of the total share capital of the TC	1,228,000 shares constituting 3.84% of the total share capital of TC.
	e. Price at which shares are proposed to be acquired / actually acquired	The share price would not be higher than of the limits provided in proviso (i) to regulations 10(1)(a) of the SEBI(SAST) Regulations, 2011	Please refer to Annexure-1

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)		Please refer to Annexure-2	
	b	Each Seller / Transferor		Please refer to Annexure-2	

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Annexure-1

Sr.No	Name of the Seller	Name of the Acquirer	Disclosures made under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011		Actual Acquisition			
			Maximum No. of Shares of Deep Industries Limited to be acquired	Percentage of total shares of Deep Industries Limited %	No. of Shares of Deep Industries Limited acquired	Percentage of total shares of Deep Industries Limited %	Price Per share (Rs.)	Date of Acquisition
1	Adinath Exim Resources Limited	Shail Manoj Savla	727,701	2.28%	727,701	2.28%	48.80	30-03-2020
2	Adinath Exim Resources Limited	Priti Paras Savla	6,197	0.02%	6,197	0.02%	49.02	30-03-2020
3	Adinath Exim Resources Limited	Shantilal Savla Family Trust	494,102	1.54%	494,102	1.54%	48.90	30-03-2020

Note:

- 1. Please note that rounding off percentages could result in arithmetic differences.**

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Annexure-2

Acquirers					
Sr No.	Name of the Shareholder	Pre-holding		Post-holding	
		No. of Shares	%	No. of Shares	%
1	Shail Manoj Savla	100	0.00%	727,801	2.27%
2	Priti Paras Savla	2,052,625	6.41%	2,058,822	6.43%
3	Shantilal Savla Family Trust	3,568,474	11.15%	4,062,576	12.70%
Total		5,621,199	17.57%	6,849,199	21.40%

Sellers					
Sr No.	Name of the Shareholder	Pre-holding		Post-holding	
		No. of Shares	%	No. of Shares	%
1.	Adinath Exim Resources Limited	1,228,000	3.84%	0	0.00%
Total		1,228,000	3.84%	0	0.00%

Note:

- 1. Please note that rounding off percentages could result in arithmetic differences.**

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