

Date: 20/12/2023

From

SHREYAS RAMESHBHAI VIRANI

B-42, Raghukul Appartments, Shroff Road,

Opp. Sharda Baug, Rajkot – 360001

Promoter and Whole-Time Director

(DIN: 00465240)

of SAR AUTO PRODUCTS LIMITED

To,

BSE LTD.

25TH FLOOR, P. J. TOWER

DALAL STREET, FORT MUMBAI-400 001

ISIN:INE002E01010

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Respected Sir/Madam,

Please find enclosed herewith disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format, in respect of Sale of Equity shares of the Sar Auto Products Limited ('Company').

Kindly take the above information/documents on your record please.

Thanking you,

Yours faithfully



Shreyas Rameshbhai Virani

(Promoter)

Encl – as above

CC:

Company Secretary/Board of Directors

Sar Auto Products Limited (CIN: L34100GJ1987PLC010088), 50-E BHAKTINAGAR INDS ESTATE RAJKOT GJ 360002 IN

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|---|
| Name of the Target Company(TC) | SAR AUTO PRODUCTS LIMITED | | |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC)with the acquirer/seller | <p align="center"><u>Seller</u></p> <ul style="list-style-type: none"> • Mr. Shreyas Virani (Promoter) <p align="center"><u>Persons Acting in Concert (PAC)</u></p> <ul style="list-style-type: none"> • Mr. Rameshbhai D Virani (Promoter) • Mrs. Rajeshree R Virani (Promoter Group) • Ms. Urvi S Virani (Promoter Group) | | |
| Whether the acquirer/seller belongs to Promoter/Promoter group | Yes , belongs to promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange -BSE | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |

| Before the acquisition/sale under consideration ,holding of: | | | |
|---|---------|-------|-------|
| a) Shares carrying voting rights | | | |
| • Mr. Shreyas Virani (Promoter) | 244860 | 5.14 | 5.14 |
| <u>Persons Acting in Concert (PAC)</u> | | | |
| • Mr. Rameshbhai D Virani (Promoter) | 1094480 | 22.97 | 22.97 |
| • Mrs. Rajeshree R Virani – (Promoter Group) | 872510 | 18.31 | 18.31 |
| • Ms. Urvi S Virani(Promoter Group) | 1026231 | 21.54 | 21.54 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total(a+b+c+d) | 3238081 | 67.96 | 67.96 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | | | |
| • Mr. Shreyas Virani (Promoter) | 2300 | 0.05 | 0.05 |
| <u>Persons Acting in Concert (PAC)</u> | | | |
| • Mr. Rameshbhai D Virani (Promoter) | - | - | - |
| • Mrs. Rajeshree R Virani – (Promoter Group) | - | - | - |
| • Ms. Urvi S Virani – (Promoter Group) | - | - | - |

| | | | |
|--|---------|-------|-------|
| b) VRs acquired/sold otherwise than by shares | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -- | -- | -- |
| d) Shares encumbered/invoked/released by the acquirer | -- | -- | -- |
| e) Total(a+b+c+d) | 2300 | 0.05 | 0.05 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| • Mr. Shreyas Virani (Promoter) | 242560 | 5.09 | 5.09 |
| <u>Persons Acting in Concert (PAC)</u> | | | |
| • Mr. Rameshbhai D Virani (Promoter) | 1094480 | 22.97 | 22.97 |
| • Mrs. Rajeshree R Virani – (Promoter Group) | 872510 | 18.31 | 18.31 |
| • Ms. Urvi S Virani – (Promoter Group) | 1026231 | 21.54 | 21.54 |
| f) VRs acquired/sold otherwise than by shares | -- | -- | -- |
| g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -- | -- | -- |
| h) Shares encumbered/invoked/released by the acquirer | -- | -- | -- |
| i) Total(a+b+c+d) | 3235781 | 67.91 | 67.91 |

| | |
|--|--|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 19/12/2023 |
| Equity share capital/ total voting capital of the TC before the said acquisition/sale | Rs. 47647400/- (4764740 Equity Shares of Rs. 10 each) |
| Equity share capital / total voting capital of the TC after the said acquisition/sale | Rs. 47647400/- (4764740 Equity Shares of Rs. 10 each) |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs. 47647400/- (4764740 Equity Shares of Rs. 10 each) |

(*Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Shreyas R. Virani
Promoter

Date: 20/12/2023