



emami\* limited

Date: 7<sup>th</sup> February, 2020

The Secretary  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001

Dear Sir,

**Sub: Unaudited Financial results for the Third quarter & Nine months ended 31<sup>st</sup> December, 2019**

Pursuant to Regulation 30 & 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we are enclosing herewith Unaudited Financial results of the Company along with Limited Review Reports for the Third quarter & Nine months ended 31<sup>st</sup> December, 2019 which have been duly approved by the Board of Directors of the company in its meeting held today i.e. 7<sup>th</sup> February, 2020. The Board meeting commenced at 11.30 a.m. and concluded at 12:55 p.m.

The full format of the Standalone and Consolidated Financial Results for the Third quarter & Nine months ended 31<sup>st</sup> December, 2019 shall be available on the website of the Stock Exchanges [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and also on the company's website at [www.emamiltd.in](http://www.emamiltd.in)

Thanking you,

Yours faithfully,  
For Emami Limited

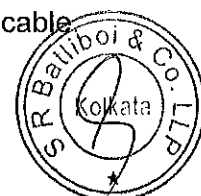
**A.K. Joshi**  
Company Secretary & VP- Legal  
(Encl. : As above)

**Independent auditor's review report on the quarterly and year to date unaudited consolidated financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Emami Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Emami Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable



# S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. The Statement includes the results of the following entities:

Entity	Relationship
Emami Bangladesh Limited	Subsidiary of Emami Limited
Emami International FZE	Subsidiary of Emami Limited
Emami Indo Lanka (Pvt) Limited	Subsidiary of Emami Limited
Emami RUS (LLC)	Subsidiary of Emami International FZE
Crème 21 GMBH (Formerly Fentus 113. GMBH)	Subsidiary of Emami International FZE
Emami Overseas FZE	Subsidiary of Emami International FZE
PharmaDerm Company SAE.	Subsidiary of Emami Overseas FZE
Fravin Pty Ltd, Australia	Subsidiary of Emami International FZE
Greenlab Organics	Subsidiary of Fravin Pty Ltd.
Diamond Bio-tech Laboratories Pty Ltd.	Subsidiary of Fravin Pty Ltd.
Abache Pty Ltd.	Subsidiary of Diamond Bio-tech Laboratories Pty Ltd.
Helios Lifestyle Private Limited	Associate of Emami Limited
Brillare Science Private Limited w.e.f 22nd April 2019	Associate of Emami Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, on the consideration of review reports of other auditors referred to in paragraph 6 below and on consideration of management certified financial information as referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of five (5) subsidiaries (direct and step-down), whose interim financial results reflect Group's share of total revenues of Rs. 9,352 lacs and Rs. 26,853 lacs, Group's share of total net profit after tax of Rs. 305 lacs and Rs. 769 lacs, Group's share of total comprehensive income of Rs. 290 lacs and Rs. 724 lacs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, which have been reviewed by their respective independent auditors. The Statement also includes the Group's share of net loss after tax of Rs. 160 lacs and Rs 345 lacs and total comprehensive loss of Rs. 160 lacs and Rs. 345 lacs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, in respect of two (2) associates, whose interim financial results have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our



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conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of six (6) subsidiaries (direct and step-down), which have not been audited / reviewed by their auditors, whose interim financial results reflect Group's share of total revenues of Rs. 496 lacs and Rs. 745 lacs, Group's share of total net loss after tax of Rs. 440 lacs and Rs. 612 lacs, Group's share of total comprehensive loss of Rs. 440 lacs and Rs. 612 lacs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement. These unaudited/unreviewed interim financial results and other financial information have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited/unreviewed interim financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

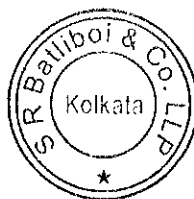
ICAI Firm registration number: 301003E/E300005

  
per **Sanjay Kumar Agarwal**

Partner

Membership No.: 060352

UDIN: 20060352AAAAAD3472



Kolkata

February 07, 2020

**EMAMI LIMITED**

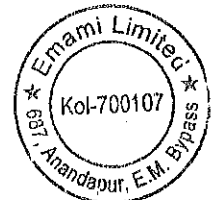
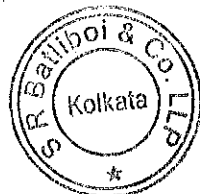
CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700 107, West Bengal

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2019**

S.N.	PARTICULARS	Quarter Ended			Nine Months Ended		Rs in lacs
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income :</b>						
	(a) Revenue from Operations	81,264	66,005	81,109	2,12,220	2,05,428	2,69,463
	(b) Other Income	1,558	1,638	874	4,258	1,834	3,490
	<b>Total Income</b>	<b>82,822</b>	<b>67,643</b>	<b>81,983</b>	<b>2,16,478</b>	<b>2,07,262</b>	<b>2,72,953</b>
2	<b>Expenses :</b>						
	(a) Cost of Materials Consumed	20,119	20,010	20,143	56,408	57,659	77,968
	(b) Purchases of Stock-in-trade	1,638	2,579	2,757	8,827	9,857	15,616
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	4,062	(2,601)	3,873	3,815	(292)	(1,283)
	(d) Employee Benefits Expense	7,486	7,531	6,988	22,745	21,163	27,972
	(e) Advertisement and Sales Promotion	13,826	10,492	12,907	37,223	37,120	47,018
	(f) Other Expenses	7,731	8,696	8,099	24,001	22,741	29,450
	<b>Total Expenses</b>	<b>54,862</b>	<b>46,707</b>	<b>54,767</b>	<b>1,53,019</b>	<b>1,48,248</b>	<b>1,96,741</b>
3	Earnings before share of loss of associates, Exceptional items, Interest, Depreciation & Amortisation and Tax (1-2)	27,960	20,936	27,216	63,459	59,014	76,212
4	Finance Costs	493	932	623	1,860	1,519	2,140
5	<b>Profit After Finance costs but before share of loss of associates, Exceptional items, Depreciation &amp; Amortisation and Tax (3-4)</b>	<b>27,467</b>	<b>20,004</b>	<b>26,593</b>	<b>61,599</b>	<b>57,495</b>	<b>74,072</b>
6	<b>Depreciation &amp; Amortisation Expense:</b>						
	a. Amortisation of Intangible assets	6,416	6,406	6,146	19,560	18,347	24,850
	b. Depreciation of Tangible assets	2,139	1,781	1,775	5,549	6,085	7,682
7	<b>Profit before share of loss of associates, Exceptional items &amp; Tax (5-6)</b>	<b>18,912</b>	<b>11,817</b>	<b>18,672</b>	<b>36,490</b>	<b>33,063</b>	<b>41,540</b>
8	Share of (Loss) of associates	(160)	(105)	(76)	(345)	(149)	(219)
9	<b>Profit before Exceptional items &amp; Tax (7+8)</b>	<b>18,752</b>	<b>11,712</b>	<b>18,596</b>	<b>36,145</b>	<b>32,914</b>	<b>41,321</b>
10	Exceptional items ( Refer note 3 )	326	-	980	326	980	980
11	<b>Profit before Tax (9-10)</b>	<b>18,426</b>	<b>11,712</b>	<b>17,616</b>	<b>35,819</b>	<b>31,934</b>	<b>40,341</b>
12	<b>Tax Expense :</b>						
	Current Tax ( including MAT)	3,540	1,979	4,025	7,192	7,752	9,722
	Deferred Tax charge/( credit)	442	134	(163)	672	(462)	366
13	<b>Profit After Tax (PAT) (11-12)</b>	<b>14,444</b>	<b>9,599</b>	<b>13,754</b>	<b>27,955</b>	<b>24,644</b>	<b>30,253</b>
14	<b>Other Comprehensive Income/ (loss) :</b>						
	a) Item that will not be reclassified to profit or loss (net of tax)	(2,168)	(437)	(2,009)	(7,841)	(1,109)	(1,271)
	b) Item that will be reclassified to profit or loss	6	(135)	49	(141)	(128)	(240)
15	<b>Total Comprehensive Income/ (loss) for the period/Year (13+14)</b>	<b>12,282</b>	<b>9,027</b>	<b>11,794</b>	<b>19,973</b>	<b>23,407</b>	<b>28,742</b>
16	<b>Profit attributable to :</b>						
	a) Equityholders of the parent	14,444	9,600	13,775	27,955	24,708	30,323
	b) Non-controlling Interest		(1)	(21)		(64)	(70)
17	<b>Total Comprehensive Income/ (loss) attributable to :</b>						
	a) Equityholders of the parent	12,282	9,033	11,815	19,973	23,471	28,819
	b) Non-controlling Interest		(6)	(21)		(64)	(77)
18	<b>Cash Profit (PAT attributable to the equityholders of the parent + Depreciation &amp; Amortisation) (16a + 6)</b>	<b>22,999</b>	<b>17,787</b>	<b>21,696</b>	<b>53,064</b>	<b>49,140</b>	<b>62,855</b>
19	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,539	4,539	4,539	4,539	4,539	4,539
20	Other Equity						2,03,067
21	<b>Earnings per Share (in Rs.)</b> (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2019):						
	(a) Basic	3.18	2.12	3.03	6.16	5.44	6.68
	(b) Diluted	3.18	2.12	3.03	6.16	5.44	6.68
	(c) Cash	5.07	3.92	4.78	11.69	10.83	13.85

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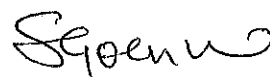
**NOTES:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7<sup>th</sup> February, 2020.

The Limited Review of the results for the Quarter ended 31<sup>st</sup> December, 2019 as required under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditor's of the Company.

2. The Group has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard ) Amendment Rules, 2019.The adoption of this standard did not have any material impact on the profit of the current quarter and Nine months ended 31st December, 2019.
3. Pursuant to Early Exit Scheme for Kolkata Manufacturing Unit, the Company has paid compensation amounting to Rs. 326 lacs to its temporary workers, which has been charged as an exceptional expense.
4. The above consolidated financial results include interim financial information in respect of six (6) subsidiaries, which have not been reviewed/audited by their auditors and are certified by the management, whose interim financial information reflects total revenues of Rs 496 lacs and Rs 745 lacs, total loss after tax of Rs 440 lacs and Rs 612 lacs, and total comprehensive loss of Rs 440 lacs and Rs 612 lacs, for the quarter and nine - months ended 31<sup>st</sup> December, 2019 respectively. The management believes that there would not be any significant impact, had these interim financial information been subjected to limited review by the auditors.
5. The figures for the previous periods have been rearranged / regrouped wherever necessary, to make them comparable.
6. As the Group business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
7. These financial results are available on the Company's website at <http://www.emamilttd.in>

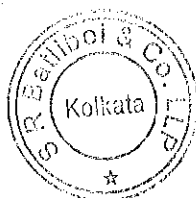
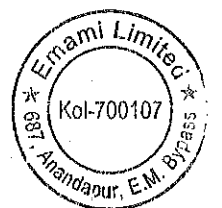
For and on behalf of the board



**Sushil Kr. Goenka**  
Managing Director

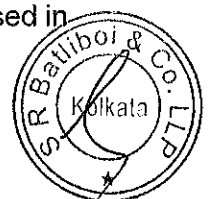
Place : Kolkata

Date : 7<sup>th</sup> February, 2020



**Independent auditor's review report on the quarterly and year to date unaudited standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Emami Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Emami Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



# **S.R. BATLIBOI & Co. LLP**

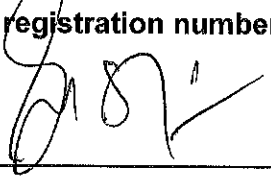
Chartered Accountants

terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

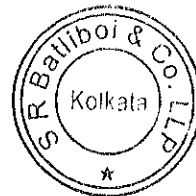


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**per Sanjay Kumar Agarwal**

Partner

Membership No.: 060352



UDIN: 20060352AAAAAC1526

Kolkata

February 7, 2020



**EMAMI LIMITED**

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700 107, West Bengal

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER' 2019**

Rs in lacs

S.N.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income :</b>						
	(a) Revenue from Operations	74,828	59,212	75,895	1,92,947	1,90,712	2,48,615
	(b) Other Income	1,500	1,636	739	8,007	2,237	3,974
	<b>Total Income</b>	<b>76,328</b>	<b>60,848</b>	<b>76,634</b>	<b>2,00,954</b>	<b>1,92,949</b>	<b>2,52,589</b>
2	<b>Expenses :</b>						
	(a) Cost of Materials Consumed	19,126	19,400	19,376	54,097	55,428	74,303
	(b) Purchases of Stock-in-trade	1,110	1,304	2,483	6,212	9,012	14,690
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	4,079	(2,349)	3,833	3,980	(549)	(1,447)
	(d) Employee Benefits Expense	6,327	6,421	5,971	19,328	17,964	23,729
	(e) Advertisement and Sales Promotion	11,266	7,760	11,207	29,644	32,104	39,860
	(f) Other Expenses	7,369	8,118	7,082	22,573	20,461	27,091
	<b>Total Expenses</b>	<b>49,277</b>	<b>40,654</b>	<b>49,952</b>	<b>1,35,834</b>	<b>1,34,420</b>	<b>1,78,226</b>
3	<b>Earnings before Exceptional items, Interest, Depreciation &amp; Amortisation and Tax (1-2)</b>	<b>27,051</b>	<b>20,194</b>	<b>26,682</b>	<b>65,120</b>	<b>58,529</b>	<b>74,363</b>
4	Finance Costs	406	894	557	1,686	1,368	1,929
5	<b>Profit After Finance costs but before Exceptional items, Depreciation &amp; Amortisation and Tax (3- 4)</b>	<b>26,645</b>	<b>19,300</b>	<b>26,125</b>	<b>63,434</b>	<b>57,161</b>	<b>72,434</b>
6	<b>Depreciation &amp; Amortisation Expense:</b>						
	a. Amortisation of Intangible assets	6,395	6,397	6,144	19,120	18,341	24,828
	b. Depreciation of Tangible assets	1,944	1,671	1,639	5,132	5,501	6,976
7	<b>Profit before Exceptional Items &amp; Tax (5-6)</b>	<b>18,306</b>	<b>11,232</b>	<b>18,342</b>	<b>39,182</b>	<b>33,319</b>	<b>40,630</b>
8	Exceptional items ( Refer note 3 )	326	-	980	326	980	980
9	<b>Profit before Tax (7-8)</b>	<b>17,980</b>	<b>11,232</b>	<b>17,362</b>	<b>38,856</b>	<b>32,339</b>	<b>39,650</b>
10	<b>Tax Expense :</b>						
	Current Tax (MAT)	3,140	1,551	3,741	5,977	6,948	8,637
	Deferred Tax charge/ ( credit)	49	114	(159)	265	(281)	488
11	<b>Profit for the Period/ Year (PAT) (9-10)</b>	<b>14,791</b>	<b>9,567</b>	<b>13,780</b>	<b>32,614</b>	<b>25,672</b>	<b>30,525</b>
12	<b>Other Comprehensive Income/ (loss) :</b>						
	Item that will not be reclassified to profit or loss (net of tax)	(2,156)	(407)	(2,009)	(7,799)	(1,109)	(1,209)
13	<b>Total Comprehensive Income for the period/ Year (11+12)</b>	<b>12,635</b>	<b>9,160</b>	<b>11,771</b>	<b>24,815</b>	<b>24,563</b>	<b>29,316</b>
14	<b>Cash Profit (Profit for the period/ Year + Depreciation &amp; Amortisation) (11 + 6)</b>	<b>23,130</b>	<b>17,635</b>	<b>21,563</b>	<b>56,866</b>	<b>49,514</b>	<b>62,329</b>
15	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,539	4,539	4,539	4,539	4,539	4,539
16	Other Equity						2,01,901
17	<b>Earnings per Share (in Rs.)</b>						
	(Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2019):						
	(a) Basic	3.26	2.11	3.04	7.19	5.66	6.72
	(b) Diluted	3.26	2.11	3.04	7.19	5.66	6.72
	(c) Cash	5.10	3.88	4.75	12.53	10.91	13.73



HD

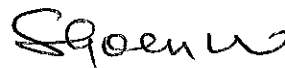
**NOTES:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7<sup>th</sup> February, 2020.

The Limited Review of the results for the Quarter ended 31<sup>st</sup> December, 2019 as required under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditor's of the Company.

2. The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019. The adoption of this standard did not have any material impact on the profit of the current quarter and Nine months ended 31<sup>st</sup> December, 2019.
3. Pursuant to Early Exit Scheme for Kolkata Manufacturing Unit, the Company has paid compensation amounting to Rs. 326 lacs to its temporary workers, which has been charged as an exceptional expense.
4. The figures for the previous periods have been rearranged / regrouped wherever necessary, to make them comparable.
5. As the Group business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
6. These financial results are available on the Company's website at <http://www.emamilttd.in>

For and on behalf of the board



**Sushil Kr. Goenka**  
Managing Director

Place : Kolkata

Date : 7<sup>th</sup> February, 2020

