

To,

Date: 09/12/2022

Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

Veto Switchgears and Cables Limited
506, 5th Floor, Plot No. B-9
Landmark Building, New Link Road,
Andheri (West) Mumbai, Maharashtra

SCRIP CODE: 539331; VETO

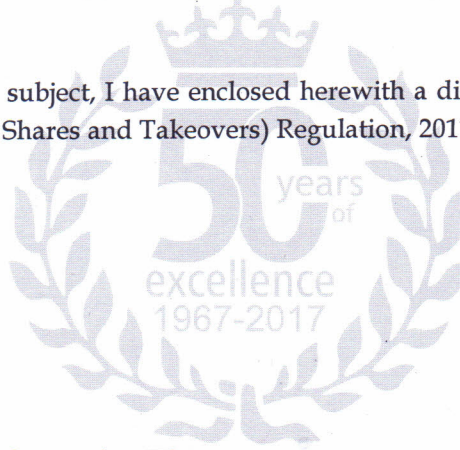
Dear Sir / Madam,

Sub: Disclosure as per regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the captioned subject, I have enclosed herewith a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. This is for your information and records.

Thanking You
Yours Truly

Akshay Kumar Gurnani
Member of the Promoter Group/Managing Director
Veto Switchgears and Cables Limited



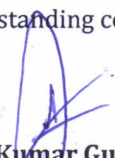
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Veto Switchgears and Cables Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><u>Name of the acquirer:</u> Akshay Kumar Gurnani</p> <p><u>Person Acting in Concert:</u> Akshay Kumar Gurnani Harish Kumar Gurnani Kishore Kumar Gurnani Rohit Gurnani Kanishaka Kishore Gurnani Narain Das Gurnani Mukesh Gurnani Pushpa Devi Gurnani Sita Devi Gurnani</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting Capital of the TC
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	778722	4.07%	4.07%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	778722	4.07%	4.07%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	90000	0.47	0.47
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

e) Total (a+b+c+/-d)	90000	0.47	0.47
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	688722	3.60	3.60
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	688722	3.60	3.60
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<u>07.12.2022</u>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Akshay Kumar Gurnani
 PAN: AYOPG9890J
 Member of The Promoter Group

Place: Jaipur
Date: 09.12.2022