PRADEEP KUMAR JAIN

7, Central Lane, Bengali Market. New Delhi 110001

March 18, 2019

National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Parsvnath Developers Limited Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH - EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of Release by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully

(Pradeep Kumar Jain)

Encl.: As above

Disclosure by the Promoter (s) to the Stock Exc	hanges and to th	e Target Com	pany for encumbr	ance of shares	/ invocation of e	encumbrance/ rele	ase of encumbrance, in	terms of Regulation 3	1 (1) and 31 (2)	of SEBI (Sub	stantial Acquisition of Sha	res and Takeove	rs) Regulation, 2011
Name of the Target company (TC)	PARSVNATH DEVELOPERS LIMITED												
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED												
Date of Reporting	18.03.2019												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	PRADEEP KUMAI	R JAIN						F					
Details of the creation/invocation/release of enc	umbrance:						A 1						
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1) Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)								
	Number	% of total	Number	% of total	Type of event	Date of creation/	Type of encumbrance	Reasons for	Number	% of	Name of the entity in	Number	% of total share

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares { creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/invocati on of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	encumberance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total shar capital	
Pradeep Kumar Jain	10,32,62,436	23,73	8,10,36,078	18.62	Invocation	06-02-2019	Pledge	Security for Loan	50,000	0.01	Globe Fincap Ltd	8,09,86,078	18.61	
	10,31,12,436	23.69	8,09,86,078	18.61	Invocation	08-02-2019	Pledge	Security for Loan	1,50,000	0.03	Globe Fincap Ltd	8,08,36,078	18.58	
Pradeep Kumar Jain & Sons (HUF)	8,96,32,571	20.60	5,66,38,160	13.01	s:	¥	Ē		*	8	-	5,66,38,160	13.01	
Nutan Jain	4,21,59,644	9.69	2,21,00,000	5.08		*	≥		¥	z.	~	2,21,00,000	5.08	
Parasnath And Associates Pvt Ltd	4,71,86,992	10.84	4,71,86,992	10,84			*:		-			4,71,86,992	10.84	

Note: The lender has informed of the aforesaid invocation only on 18.03.2019 though the invocations were executed on 06.02.2019 and 08.02.2019 respectively.

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Pradeep Kumar Jain Place : Delhi Date : 18.03.2019