DAVE IMPEX PRIVATE LIMITED

6, Feltham House, 2nd Floor, 10, J.N. Heredia Marg, Ballard Estate, Mumbai – 400 001. CIN No.: U51900MH1990PTC057932

DIPL/bse/swan 21st November, 2022

To,

The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051 Swan Energy Limited 6, Feltham House, J.N. Heredia Marg, Ballard Estate – 400 001 Dept. of Corporate Service, BSE Limited, Tower, Dalal Street, Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub.: Disclosure under regulation 31(2) of SEBI (SAST) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure for Release of Pledge on 81,500 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Dave Impex Private Limited

Authorized Signatory

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange Limited
Date of reporting	21/11/2022
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked	Dave Impex Private Limited
Details of the creation/invocation/release of encumbrance:	Release of pledge

Name of the Promoter (s) or PACs with him (**)	Promoter hold target company		Promoter holding encumbered (2)	g already	Details of events pertaining to encumbrance (3)								Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]]	
	No. of shares	% of total Share capital	No. of shares	% of total share capital	Type of event (creation/ release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumber ed	No. of shares	% of total share capital	
Dave Impex Pvt. Ltd	4,60,30,400	17.44%	3,64,52,500	13.81%	Release	18/11/2022	Pledge	Collateral for loan	81,500	0.03%	JM Financial Products LTD.	3,63,71,000	13.78%	
Swan Realtors Private Limited	4,15,89,000	15.76%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	
Swan Engitech Works Private Limited	3,84,02,858	14.55%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	
Dave Leasing and Holdings Private Limited	74,40,800	2.82%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	
Forceful Vincom Private Limited	40,00,000	1.52%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	
Inderlok Dealcomm Private Limited	40,00,000	1.52%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	

| Sahajanand
Soaps and
Chemicals
Pvt Ltd | 66,10,000 | 2.50% | NIL | NIL | NA | NIL | NIL |
|---|-----------|-------|-----|-----|----|----|----|----|----|----|----|-----|-----|
| Banshidhar
Traders
Private
Limited | 40,00,000 | 1.52% | NIL | NIL | NA | NIL | NIL |
| Dhankalash
Tradecomm
Private
Limited | 40,00,000 | 1.52% | NIL | NIL | NA | NIL | NIL |
| Swan
International
Limited | 23,40,442 | 0.89% | NIL | NIL | NA | NIL | NIL |
| Muse Advertising and Media Private Limited | 53,39,500 | 2.02 | NIL | NIL | NA | NIL | NIL |
| Vakratund
Plaza Private
Limited | 53,08,500 | 2.01 | NIL | NIL | NA | NIL | NIL |
| Nikhil
Vasantlal
Merchant | 4,000 | 0.00% | NIL | NIL | NA | NIL | NIL |
| Bhavik Nikhil
Merchant | 41,000 | 0.02% | NIL | NIL | NA | NIL | NIL |
| Vinita Nikhil
Merchant | 41,500 | 0.02% | NIL | NIL | NA | NIL | NIL |

For Dave Impex Private Limited

Authorized Signatory

Place: Mumbai Date: 21/11/2022