

September 4, 2020

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001 Scrip ID: INDOTECH Scrip Code: 532717	Listing Department National Stock Exchange of India Limited Exchange Plaza Block G, Plot No-C 1, Bandra East, Mumbai, Maharashtra 400051 Trading Symbol: INDOTECH
Sathyamoorthy A Company Secretary and Compliance Officer Survey No. 153-210, Illuppapattu Village Near Rajakulam, Kancheepuram (Dist.) Tamil Nadu -631561, India	

Dear Sir/ Ma'am,

Ref: Disclosure pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended

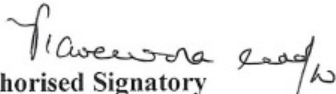
Please find attached herewith, the disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended, pertaining to the acquisition of 73,66,032 equity shares of Indo Tech Transformers Limited by Shirdi Sai Electricals Limited from Prolec GE Internacional, S.De. R.L. De C.V.

We request you to kindly take note of the same and update it in your records, and acknowledge receipt.

Thanking You,

Yours Faithfully,

For **Shirdi Sai Electricals Limited**


Authorised Signatory
Name: N. Visweswara Reddy

Encl: a/a

Corporate Office:

6-3-8-879/B, 3rd Floor, Green Lands Road,
G Pulla Reddy Building, Begumpet, Hyderabad,
Telangana, India-500016.
Ph: 040-66255266
GST: 36AAOCS9992C2ZN

SHIRDI SAI ELECTRICALS LTD.

An ISO 9001 & ISO 14001 ORGANISATION

CIN U31401TG2010PLC069777 www.ssel.in info@ssel.in

Registered Office & Works

Plot # 13/82, 53-55 & 58-60,
Industrial Development Area,
YSR Kadapa, Andhra Pradesh, India-516002.
Ph: +91-8886711110
GST: 37AAOCS9992C1ZM

Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Indo Tech Transformers Limited (the “Company”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shirdi Sai Electricals Limited (the “Acquirer”)		
Whether the acquirer belongs to Promoter/Promoter group	Yes [#]		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	454,873	4.28%	4.28%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	454,873	4.28%	4.28%
Details of acquisition			
a) Shares carrying voting rights acquired	73,66,032	69.36%	69.36%
b) VRs acquired otherwise than by equity shares	-	-	-

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	73,66,032	69.36%	69.36%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	78,20,905	73.64%	73.64%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	78,20,905	73.64%	73.64%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-market acquisition		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 3, 2020		

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Equity share capital / total voting capital of the TC before the said acquisition	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)

Signature of the acquirer / Authorised Signatory

Authorised Signatory

Name: Mr. N Visweswara Reddy

Designation: Managing Director, Shirdi Sai Electricals Limited

Place: Hyderabad

Date: September 4, 2020

Note:

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

*(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.*

(#) The Acquirer has become a promoter only upon acquisition of the shares mentioned herein.

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