

Hrishikesh Arvind Mafatlal
Mafatlal Bunglow,10, Altamount Road, Cumballa Hill, Mumbai - 400026

Date: 15th January 2020

To,
The Manager,

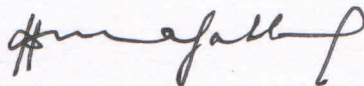
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.



Hrishikesh Arvind Mafatlal

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Mr. Hrishikesh Arvind Mafatlal		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer in Sushripada Investments Private Limited (Sushripada), a company which holds 0.02% of the total equity capital of the Target Company:</u>			
a) Shares carrying voting rights	30,643	99.99%	99.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	30,643	99.99%	99.99%
<u>Details of acquisition of Compulsorily Convertible Preference Shares (CCPS) by the acquirer in Sushripada, a company which holds 0.02% of the total equity share capital of the Target Company: (Refer Annexure A for Shareholding of Target Company)</u>			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in Sushripada the TC (specify holding in each category) acquired	6,99,975 (CCPS)	99.99%	95.80% (Diluted)
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	6,99,975	99.99%	95.80%
<u>After the acquisition, holding of acquirer in Sushripada, a company which holds 0.02%% of the total equity share capital of Target Company:</u>			
a) Shares carrying voting rights	30,643	99.99%	04.19%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in Sushripada the TC (specify holding in each category) after acquisition	6,99,975 (CCPS)	99.99%	95.80% (Diluted)
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	7,30,618	99.99%	99.99%

Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment by way of bonus issue
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	One Compulsorily Convertible Preference Share convertible into one equity share of Rs. 100 each within 10 years from the date of allotment
Date of acquisition of date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	14 th January, 2020
Equity share capital / total voting capital of Sushripada before the said acquisition	Rs. 30,64,400 (30,644 Equity Shares of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.
Equity share capital/ total voting capital of Sushripada after the said acquisition	Rs. 30,64,400 (30,644 Equity Shares of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.
Total diluted share/voting capital of Sushripada after the said acquisition	Rs. 7,30,64,200 (30,644 Equity Shares and 6,99,998 CCPS of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.

Note:

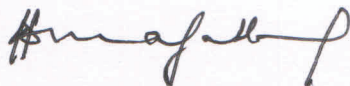
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Note: Sushripada has issued Rs. 6,99,99,800 (6,99,998 compulsorily convertible preference shares of Rs. 100 each) by way of bonus issue to its shareholders. There is no direct or indirect change in the voting rights or control over the Target Company. The above disclosures are filed only out of abundant caution.

Date: 15th January, 2020



Hrishikesh Arvind Mafatlal

Annexure A
Name of the Target Company - Mafatnal Industries Limited

Shareholding Details	Before acquisition/ disposal shareholding				Details of shares acquired/ disposed				after acquisition/ disposal shareholding			
	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share / voting capital of the TC
a. Acquirer(s)/ Transferee(s):												
1 Hrishikesh A Mafatnal	26,73,046	19.21%	19.21%							26,73,046	19.21%	19.21%
b Seller(s)/ Transferor(s):												
Not Applicable												
c PACs (other than Acquirer / Transferee and sellers/ transferors)												
1 Hrishikesh Arvind Mafatnal as Trustee of Gurukripa Trust	100	0.00%	0.00%							100	0.00%	0.00%
2 Sumil Holding Private Limited	31,18,326	22.41%	22.41%							31,18,326	22.41%	22.41%
3 Priyavrata Mafatnal	5,58,722	4.02%	4.02%							5,58,722	4.02%	4.02%
4 Reka Hrishikesh Mafatnal	8,04,283	5.78%	5.78%							8,04,283	5.78%	5.78%
5 Aarti Manish Chadha	1,49,180	1.07%	1.07%							1,49,180	1.07%	1.07%
6 Anjali Kunal Agarwal	1,77,430	1.28%	1.28%							1,77,430	1.28%	1.28%
7 Hrishikesh Arvind Mafatnal as Trustee of Hrishikesh A Mafatnal Family Trust	5,03,104	3.62%	3.62%							5,03,104	3.62%	3.62%
8 Hrishikesh Arvind Mafatnal as Trustee of Karuna Trust	100	0.00%	0.00%							100	0.00%	0.00%
9 Hrishikesh Arvind Mafatnal (as Trustee of Narsingha Trust)	100	0.00%	0.00%							100	0.00%	0.00%
10 Hrishikesh Arvind Mafatnal (as Trustee of Shrija Trust)	100	0.00%	0.00%							100	0.00%	0.00%
11 Hrishikesh Arvind Mafatnal (as Trustee of Radha Raman Trust)	22,305	0.16%	0.16%							22,305	0.16%	0.16%
12 Gayatri Pestichem Manufacturing Pvt Ltd	19,54,695	14.05%	14.05%							19,54,695	14.05%	14.05%
13 NOCIL LIMITED	24,128	0.17%	0.17%							24,128	0.17%	0.17%
14 Hrishikesh Arvind Mafatnal Public Charitable Trust No 1	16,506	0.12%	0.12%							16,506	0.12%	0.12%
15 Seth Navinchandra Mafatnal Foundation Trust No 1	24,255	0.17%	0.17%							24,255	0.17%	0.17%
16 Vishad Padmanabh Mafatnal Foundation Trust No 1	2,269	0.02%	0.02%							2,269	0.02%	0.02%
17 Sushripada Investments Private Limited												

Date: 15th January, 2020

Place: Mumbai



Hrishikesh Arvind Mafatnal