

Date: March 24, 2020

To,

1. Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Re: **Music Broadcast Limited**
Scrip Code: 540366
ISIN No. INE919I01024

2. Listing Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400001
Bandra (E),
Mumbai-400 051

Re: **Music Broadcast Limited**
Scrip Code: RADIOCITY
ISIN No. INE919I01024

3. Music Broadcast Limited,
5th Floor, RNA Corporate Park,
Off Western Express Highway, Kalanagar, Bandra (East)
Mumbai , 400051

Dear Sir / Madam,

Sub: Disclosure in terms of Regulation 29 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please find enclosed herewith disclosure in terms of Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with respect to **purchase of 5325 equity shares on March 23, 2020**, which is detailed as follows:

No. of shares / voting rights pre-acquisition	% w.r.t. total share capital pre-acquisition	No. of shares / voting rights acquired	% w.r.t. total share capital acquired	No. of shares / voting rights post-acquisition	% w.r.t. total share capital post-acquisition
25,30,68,812	73.21	5325	0.00	25,30,74,137	73.21

You are requested to kindly take the same on record.

Thanking You,
On behalf of Jagran Prakashan Limited

Amit Jaiswal

Amit Jaiswal
Company Secretary and Compliance Officer



Encl.: as above

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Music Broadcast Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jagran Prakashan Limited (acquirer) PAC: Mrs. Ruchi Gupta collectively referred to herein as the " Promoter Group "		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	No. of Shares	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Refer Annexure-A	Refer Annexure-A	Refer Annexure-A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A	Refer Annexure A	Refer Annexure A
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	Refer Annexure A	Refer Annexure A	Refer Annexure A

Amit Kumar



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A	Refer Annexure A	Refer Annexure A
Mode of acquisition /sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 23, 2020 (detailed as per Annexure A)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	34,56,85,625 equity shares of INR 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	34,56,85,625 equity shares of INR 2/- each		
Total diluted share/voting capital of the TC after the said Acquisition/disposal	34,56,85,625 equity shares of INR 2/- each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,

On behalf of Jagran Prakashan Limited

Amit Jaiswal

Amit Jaiswal

Company Secretary and Compliance Officer



Place: Kanpur

Date: March 24, 2020

Annexure-A

Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011										
Shareholder	Date	Before the acquisition			Details of the acquisition			After the acquisition		
		No. of shares / voting rights	% w.r.t. total share capital of TC	% w.r.t. total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t. total share capital of TC	% w.r.t. total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t. total share capital of TC	% w.r.t. total share capital of TC (diluted basis)
Acquirer and PAC										
Jagran Prakashan Limited (Acquirer)	23/03/2020	25,30,68,812	73.21	73.21	5,325	0.00	0.00	25,30,74,137	73.21	73.21
Ruchi Gupta	-	29,15,512	0.84	0.84	-	-	-	29,15,512	0.84	0.84
TOTAL	-	25,59,84,324	74.05	74.05	5325	0.00	0.00	25,59,89,649	74.05	74.05

Amul Jainwal

