

**ESHA TUSHAR SHAH**

A/1103, Signature Island, G Block, BKC, Plot 1-2/3, Bandra (East), Mumbai - 400051

Email: [eshashah1712@gmail.com](mailto:eshashah1712@gmail.com)

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Date: December 16, 2024

To,  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001.

To,  
**National Stock Exchange of India Limited**  
Plot No. C/1, “6” Block, Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

CC,  
To  
**The Company Secretary / Compliance officer,**  
**Fine Organic Industries Limited,**  
**(Security Code: 541557, Symbol: FINEORG)**  
Fine House, M. G. Road,  
Ghatkopar (East), Mumbai – 400077

Dear Sir(s) / Madam,

**Sub: Disclosures under Regulation 10(6) – Report in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 10(6) of Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (‘the Regulations’), please find enclosed herewith the necessary disclosure in the prescribed format for the inter-se transfer of 1,03,212 equity shares of Fine Organic Industries Limited pursuant to ‘Gift’ from Tushar Shah through an off-market transaction in compliance with Regulation 10(1)(a)(i) and 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.

Sr. No.	Name of the person(s) - Transferee / Acquirer	No. of Shares acquired	Name of the person(s) - Transferor /Seller	Date of Transaction
1.	Esha Tushar Shah	1,03,212	Tushar Shah	December 13, 2024

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Kindly take the information on record.

Thanking you,



**Esha Tushar Shah**

**(Member of Promoter Group of Fine Organic Industries Limited)**

Encl: As above

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Email: [eshashah1712@gmail.com](mailto:eshashah1712@gmail.com)**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Fine Organic Industries Limited	
2.	Name of the acquirer(s)	Esha Tushar Shah	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	1,03,212 equity shares acquired from Tushar Shah pursuant to 'Gift'	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) - acquisition pursuant to inter se transfer of shares amongst qualifying persons, being immediate relatives and Regulation 10(1)(a) (ii) - acquisition pursuant to inter se transfer of shares amongst qualifying persons, being persons named as promoters in the shareholding pattern filed by TC in terms of the SEBI listing regulations for not less than three years prior to the proposed acquisition.	
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes, the disclosure of the acquisition was required to be made under Regulation 10(5) and it was made to the stock exchanges on December 06, 2024 within the timeline specified under the regulations.	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor / seller	Tushar Shah	Yes
	b. Date of acquisition	On or after December 13, 2024	Yes
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,03,212	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.34%	Yes
	e. Price at which the shares are proposed to be acquired / actually acquired	NA	NA

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8.	Shareholding details	Pre - Transaction		Post -Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a. Acquirer and PACs other than sellers*	As per Annexure			
	b. Each Seller / Transferor				

*Esha*

**Esha Tushar Shah**  
**(Member of Promoter Group of Fine Organic Industries Limited)**

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Sr. No.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
<b>A.</b>	<b>Acquirers</b>				
1.	Esha Tushar Shah	1,06,620	0.35	2,09,832	0.68
<b>B.</b>	<b>PACs other than seller holding equity shares of TC</b>				
2.	Mukesh Maganlal Shah	19,18,314	6.26	19,18,314	6.26
3.	Jayen Ramesh Shah	48,14,166	15.70	48,14,166	15.70
4.	Bimal Mukesh Shah	32,00,766	10.44	32,00,766	10.44
5.	Jayshree Mukesh Shah	5,68,572	1.85	5,68,572	1.85
6.	Neeta Jayen Shah	6,59,892	2.15	6,59,892	2.15
7.	Bina Tushar Shah	5,74,380	1.87	5,74,380	1.87
8.	Akruti Bimal Shah	4,47,174	1.46	4,47,174	1.46
9.	R M Shah HUF (Karta - Jayen Ramesh Shah)	3,08,542	1.01	3,08,542	1.01
10.	Jayen R Shah HUF (Karta - Jayen Ramesh Shah)	3,06,978	1.00	3,06,978	1.00
11.	P D Kamat HUF (Karta - Archana Sankholkar)	1,37,178	0.45	1,37,178	0.45
12.	Shaili Nirav Doshi	1,22,898	0.40	1,22,898	0.40
13.	Manali Vishal Doshi	76,614	0.25	76,614	0.25
14.	Rhea Tushar Shah	2,09,832	0.68	2,09,832	0.68
15.	Archana Sankholkar	22,26,418	7.26	22,26,418	7.26
16.	Anjali Patil	22,26,417	7.26	22,26,417	7.26
17.	Maltiben Pradipkumar Shah	19	0.00	19	0.00
<b>C.</b>	<b>Seller</b>				
18.	Tushar Ramesh Shah	50,89,721	16.60	49,86,509	16.26

Note: - Rounding off percentages may result in slight arithmetic differences.