

VRUTANT B KANAKIA

Kanakia Future City, Residential Building No.2, CTS No.101, Village Tirandaz,
Powai, Mumbai – 400076

Date: 28th September, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended (“SEBI TAKEOVER REGULATIONS”).

Dear Sir,

With reference to the captioned subject, please find enclosed disclosure under Regulation 29(2) of the SEBI Takeover Regulations, made pursuant to allotment of 14,68,532 warrants each at a price of Rs. 71.50/- convertible into or exchangeable for 1 fully paid-up Equity Share having face value of Rs, 5/- each issued by Cinline India Limited on preferential basis pursuant to the approval of the Board Of Directors of the Company on 23rd September, 2021 and intimated on 25th September, 2021 to the members of the promoter group as listed below:

1. Mr. Ashish Rasesh Kanakia
2. Ms. Niyati Rasesh Kanakia
3. Mr. Vrutant Himanshu Kanakia
4. Vrusti Benefit Trust

Further, pursuant to the aforesaid allotment of warrants (assuming on fully diluted basis), there will be a passive change in the holding of the members of the Promoter and Promoter Group of the Company.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You,
Yours' Sincerely,

Vrutant Kanakia

For and behalf of the Acquirers, Promoter and Promoter Group

Encl: Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.

VRUTANT B KANAKIA

Kanakia Future City, Residential Building No.2, CTS No.101, Village Tirandaz,
Powai, Mumbai – 400076

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Cineline India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer and Promoter Group</p> <ol style="list-style-type: none"> 1. Ashish Rasesh Kanakia; 2. Niyati Rasesh Kanakia; 3. Vrutant Himanshu Kanakia 4. Vrusti Benefit Trust <p>Persons forming part of Promoter Group:</p> <ol style="list-style-type: none"> 1. Rasesh Kanakia 2. Himanshu Kanakia 3. Hiral Kanakia 4. Rupal Kanakia 5. Kanakia Finance And Investments Pvt Ltd 6. Kanakia Gruhnirman Pvt Ltd 		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights:			
1. Rasesh Kanakia	95,11,524	33.97	33.97
2. Himanshu Kanakia	95,11,424	33.97	33.97
3. Hiral Kanakia	3,28,844	1.17	1.17
4. Rupal Kanakia	3,28,844	1.17	1.17
5. Kanakia Finance And Investments Pvt Ltd	140	0	0
6. Kanakia Gruhnirman Pvt Ltd;	140	0	0
7. Ashish Rasesh Kanakia;	0	0	0
8. Niyati Rasesh Kanakia;	0	0	0
9. Vrutant Himanshu Kanakia	0	0	0
10. Vrusti Benefit Trust	0	0	0

VRUTANT B KANAKIA

Kanakia Future City, Residential Building No.2, CTS No.101, Village Tirandaz,
Powai, Mumbai – 400076

b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,96,80,916	70.29	70.29
Details of acquisition			
a) Shares carrying voting rights acquired	N.A.	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:-			
1. Ashish Rasesh Kanakia;			
2. Niyati Rasesh Kanakia;	3,67,133	0 [#]	1.16 ^{##}
3. Vrutant Himanshu Kanakia	3,67,133	0 [#]	1.16 ^{##}
4. Vrusti Benefit Trust	3,67,133	0 [#]	1.16 ^{##}
	3,67,133	0 [#]	1.16 ^{##}
d) Shares encumbered / invoked / released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	14,68,532	0[#]	4.65^{##}

VRUTANT B KANAKIA

Kanakia Future City, Residential Building No.2, CTS No.101, Village Tirandaz,
Powai, Mumbai – 400076

After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired			
1. Rasesh Kanakia	95,11,524	31.60	30.13
2. Himanshu Kanakia	95,11,424	31.60	30.13
3. Hiral Kanakia	3,28,844	1.09	1.04
4. Rupal Kanakia	3,28,844	1.09	1.04
5. Kanakia Finance And Investments Pvt Ltd	140	0	0
6. Kanakia Gruhnirman Pvt Ltd;	140	0	0
7. Ashish Rasesh Kanakia;	0	0	1.16 ^{###}
8. Niyati Rasesh Kanakia;	0	0	1.16 ^{###}
9. Vrutant Himanshu Kanakia	0	0	1.16 ^{###}
10. Vrusti Benefit Trust	0	0	1.16 ^{###}
Total	1,96,80,916	65.39^{***}	67.00^{###}
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
1. Ashish Rasesh Kanakia;	3,67,133	0 [#]	1.16 ^{##}
2. Niyati Rasesh Kanakia;	3,67,133	0 [#]	1.16 ^{##}
3. Vrutant Himanshu Kanakia	3,67,133	0 [#]	1.16 ^{##}
4. Vrusti Benefit Trust	3,67,133	0 [#]	1.16 ^{##}
Total	14,68,532	0[#]	4.65[§]
e) Total (a+b+c+d)	2,11,49,448	70.29	67.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	preferential allotment		

VRUTANT B KANAKIA

Kanakia Future City, Residential Building No.2, CTS No.101, Village Tirandaz,
Powai, Mumbai – 400076

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25th September, 2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 14,00,00,000 (2,80,00,000 Equity Shares of INR 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 15,04,89,510 ^{\$\$} (3,00,97,902 Equity Shares of INR 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,78,32,170 (3,15,66,434 Equity Shares of INR 5/- each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) This is calculated after considering the 20,97,902 equity shares allotted to one of the member of public category on preferential basis.

(#) Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company.

(##) Assuming that all the warrants (i.e. 14,68,532) allotted by the target company are converted / exchanges into / with the equity share of the target company.

(###) This is calculated after considering the 20,97,902 equity shares allotted to one of the member of public category on preferential basis as also the equity shares that will be issued on conversion / exchange of warrants on above assumption.

VRUTANT B KANAKIA

**Kanakia Future City, Residential Building No.2, CTS No.101, Village Tirandaz,
Powai, Mumbai – 400076**

(§) This percentage is not included in (e), as the same is included in (a).

(\$\$) Target company has simultaneously allotted 20,97,902 fully paid Equity Shares to one of the member of public category on preferential basis vide board meeting dated 23rd September, 2021 & effect of the same is considered.

For and behalf of the Acquirers, Promoter and Promoter Group

Place: Mumbai

Date: 28.09.2021
