

May 27, 2022

To,

1. BSE Limited

PJ Towers Dalal Street,
Fort, Mumbai – 400 001

2. Milgrey Finance and Investments Limited

31, Whispering Palms Shopping Center,
Lokhandwala, Kandivali (East), Mumbai - 400101

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

I, the undersigned, herewith enclosing the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I request you to kindly take the above information on your record.

Thanking you,

Yours Sincerely,



Chandra Shekhar

Date: 27/05/2022

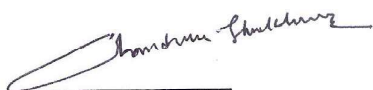
Encl: as above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|---|--|
| Name of the Target Company (TC) | Milgrey Finance and Investments Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Chandra Shekhar | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | Nil | Nil | Nil |
| a) Shares carrying voting rights | - | - | - |
| b) Shares in the nature of encumbrance | - | - | - |
| c) (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| d) Voting rights (VR) otherwise than by shares | - | - | - |
| e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| Total (a+b+c+d) | Nil | Nil | Nil |
| Details of acquisition: | | | |
| a) Shares carrying voting rights acquired | - | - | - |
| b) VRs acquired otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category acquired | 12,87,000 | - | 5.18 |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+/-d) | 12,87,000 | - | 5.18 |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) VRs otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any | 12,87,000 | - | 5.18 |

Chandra Shekhar

| | | | |
|---|---|----------|-------------|
| other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+d) | 12,87,000 | - | 5.18 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Preferential Allotment | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Each warrant is convertible into one fully paid equity share of Rs. 10/- each | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 25/05/2022 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 19,90,000 Equity Shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 2,48,67,250 Equity Shares of Rs. 10/ each | | |



Chandra Shekhar

Place: Mumbai

Date: 27/05/2022