



June 15, 2022

To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Revised Disclosure under Regulations 31(2) of SEBI (SAST), Regulations 2011 submitted by the Company on 08/06/2022

This is with reference to your email dated 10th June, 2022.

Please find enclosed herewith revised disclosure under Reg. 31(2) of SEBI (SAST), Regulations 2011 with respect to the release of Non-Disposal undertaking by Aditya Birla Finance Limited for the equity shares held by the Company in Zuari Agro Chemicals Limited.

Request you to kindly take the same on record.

Thanking You

Yours Faithfully,

For Zuari Management Services Limited

A handwritten signature in black ink, appearing to read "Nitin M Kantak".

Nitin M Kantak
Director
DIN: 08029847

Encl: As above

Cc
Zuari Agro Chemicals Limited
Jai Kisaan Bhawan,
Zuarinagar, Goa-403726

ZUARI MANAGEMENT SERVICES LIMITED
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa- 403726
Telephone: (0832) 2592180,2592181 CIN: U74900GA2006PLC004921

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					ZUARI AGRO CHEMICALS LIMITED (“ZACL”)									
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting					08-06-2022									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI MANAGEMENT SERVICES LIMITED (“ZMSL”)									
Details of the creation/release of encumbrance:														
Name of the promoter/Promoter Group (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / Invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Promoter														
Zuari Management Services Limited PAN: AAACZ2903Q (Note)	50,78,909	12.08	50,78,909	12.08	Release	31.05.2022	Non disposal undertaking	The Non-Disposal Undertaking (‘NDU’) created by Zuari Management Services Limited on 50,78,909 equity shares of Zuari Agro Chemicals Limited has been released by Aditya Birla Finance Limited due to full repayment of the loan availed by Zuari Agro Chemicals Limited	50,78,909	12.08	Aditya Birla Finance Limited	-	-	

Saroj Kumar Poddar PAN:AFTPP2386N	29,406	0.07	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN:AFGPP2539E	21,621	0.05	-	-	-	-	-	-	-	-	-	-	-

For Zuari Management Services Limited



Nitin Manguesh Kantik
Director
DIN: 08029847

Date 08/06/2022

Place: Goa

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note

The Non-Disposal Undertaking ('NDU') created by Zuari Management Services Limited on 5078909 equity shares and Zuari Global Limited on 8411601 equity shares of Zuari Agro Chemicals Limited has been released by Aditya Birla Finance Limited due to full repayment of the loan availed by Zuari Agro Chemicals Limited from Aditya Birla Finance Limited.