

# MONTANA INFRASTRUCTURE LIMITED

Office: 512, Vyapar Bhavan, 49 P.D'Mello Road, Carnac Bunder, Mumbai-400009  
CIN: U29120GJ1991PLC016740, E-mail: skil@skilgroup.co.in, Tel: 022-2348 3536

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December 22, 2020

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**Security Code: SKIL**

To,  
Listing Department,  
BSE Ltd.  
P J Towers, Dalal Street,  
Mumbai - 400001, India  
**BSE Security Code: 539861**

To,  
Board of Directors,  
SKIL Infrastructure Limited,  
SKIL House, 209, Bank Street Cross Lane,  
Fort, Mumbai, Maharashtra 400023

Dear Sir/Madam,

**Sub.: Submission of disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

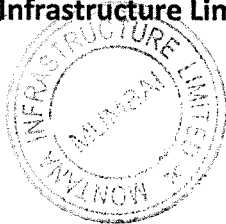
Please find enclosed herewith the disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You,

For Montana Infrastructure Limited

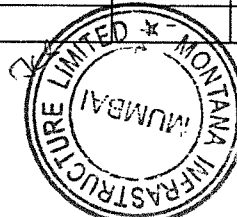
*Ketan Shah*  
Ketan Shah  
Director



Enc.: a/a

Name of the Target Company (TC)	SKIL Infrastructure Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited & BSE Limited
Date of reporting	December 22, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Montana Infrastructure Limited
Details of the creation of encumbrance:	

Name of the promoter(s) or PACs with him*	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)*		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]#)	
	Number	% of total share capital	% w.r.t diluted share capital	Number of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance **	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
M/s. Metropolitan Industries, Partnership Firm	75576253	34.89	34.89	67018296	30.95	-	-	-	-	-	-	-	67018296	30.95
Montana Infrastructure Limited	30065611	13.88	13.88	20522915	9.48	Invocation	09.10.2020 23.10.2020 13.11.2020 27.11.2020 \$	Pledge Pledge Pledge Pledge	The Shares are Pledged in favour of Vistra ITCL Limited (Trustee) for term loan taken by SKIL Infrastructure Limited & Orange Smart City Infrastructure Pvt Limited (Borrower) from YES Bank (Lender) \$	1500000 1500000 1500000 1500000	0.69 0.69 0.69 0.69	Vistra ITCL Limited (Trustee) on behalf of YES Bank Ltd (Lender)	4622915	2.14
							08.12.2020 09.12.2020	Pledge Pledge	The Shares are pledged in favour of IFCI Limited (Lender) for a term loan taken by Reliance Marine Offshore Limited (Erstwhile Pipavav Marine Offshore Ltd.) (Borrower) Subsidiary of Reliance Naval & Engineering Limited	2379355 7520645	1.10 3.47	IFCI Limited (Lender)		
Sudipan Bhaduri, Jay Mehta, Ketan Shah, Trustees of HCWLL Trust	9208160	4.25	4.25	9208075	4.25	-	-	-	-	-	-	-	9208075	4.25
Sudipan Bhaduri, Jay Mehta, Ketan Shah, Trustees of FDLL Trust	5809328	2.68	2.68	5808651	2.69	-	-	-	-	-	-	-	5808651	2.69
Rupali Gandhi	1216272	0.56	0.56	1200000	0.55	-	-	-	-	-	-	-	1200000	0.55
Nikhil P Gandhi	1177757	0.54	0.54	1172000	0.54	-	-	-	-	-	-	-	1172000	0.54
Bhaves Prataprai Gandhi	1175000	0.54	0.54	1175000	0.54	-	-	-	-	-	-	-	1175000	0.54
Neha Gandhi	1171422	0.54	0.54	1165000	0.54	-	-	-	-	-	-	-	1165000	0.54



Grevek Investments and Finance Private Limited	426500	0.20	0.20	420000	0.19	-	-	-	-	-	-	-	420000	0.19
Prataprai Shivlal Gandhi	250934	0.12	0.12	0	-	-	-	-	-	-	-	-	0	0.00
Awaita Properties Private Limited	227799	0.11	0.11	0	-	-	-	-	-	-	-	-	0	0.00
Pranay Mehta	625	0.00	0.00	0	-	-	-	-	-	-	-	-	0	0.00
<b>Total</b>	<b>126305661</b>	<b>58.31</b>	<b>58.31</b>	<b>107689937</b>	<b>49.73</b>	-	-	-	-	<b>15900000</b>	<b>7.34</b>	-	<b>91789937</b>	<b>42.39</b>

\* The names of all the promoters, their shareholding in the target Company are as on the reporting date and the details of Promoters holding already encumbered are before the date of event.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

\$ Details of date of event and against which shares are Invoked are awaited from Vistra ITCL Limited (Trustee)

# Post event holding of encumbered shares are 2-3 i.e (Promoter holding already encumbered before the date of event -Details of events pertaining to encumbrance)

For Montana Infrastructure Limited

Ketan Shah  
Director

Place: Mumbai  
Date: December 22, 2020

