

NewAge Entertaintech
Assets Adviser LLP

Date: April 3, 2024

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Vruddhi Engineering Works Limited ("Company")
Office No 603, 6th Floor, Cello - The Plaza,
V P Road, Vile Parle West - 400056,
Mumbai, Maharashtra, India
Scrip Code : 544157

Dear Sirs,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


In terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SEBI SAST Regulations"), we, Visionary Value Fund ("Fund"), a scheme launched by Visionary Value Trust, acting through Newage Entertaintech Assets Adviser LLP, Investment Manager of the Fund, hereby inform the stock exchange and the Company that we have been allotted 1,60,000 equity shares of face value Rs.10/- each of the Company in its recently concluded initial public offer.

In compliance with the Regulation 29(1) of the SEBI SAST Regulations, we are submitting the disclosure in the prescribed format attached herewith.

Kindly take the information on record.

Thanking you,

For and on behalf of Visionary Value Fund acting through Newage Entertaintech Assets Adviser LLP



Nitin Prajapati
Compliance Officer
Place: Mumbai

Encl: As above

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Part -A- Details of the Acquisition

Name of the Target Company (TC)	Vruddhi Engineering Works Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Visionary Value Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	('BSE SME')		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	1,60,000	6.34	--
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	1,60,000	6.34	-
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,60,000	6.34	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,60,000	6.34	-
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Public Issue - Allotment in the Initial Public Offer (IPO)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N. A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 2, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs 1,84,35,840/- comprising of 18,43,584 Equity Shares of face value Rs10/- each - Pre IPO		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs 2,52,35,840/- comprising of 25,23,584 Equity Shares of face value Rs10/- each		
Total diluted share/voting capital of the TC after the said acquisition	--		

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Part-B***

Name of the Target Company: Vruddhi Engineering Works Limited

For and on behalf of Visionary Value Fund acting through Newage Entertaintech Assets Adviser LLP

Name: Nitin Prajapati

Designation: Compliance Officer

Place: Mumbai

Date: April 3, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(a) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.