SATYEN ASHWIN GANDHI

29, Kunj Society, B/h. Milan Kunj Plot, Alkapuri, Vadodara – 390 007

9th June, 2023

To, The Bombay Stock Exchange Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Revised Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

With reference to the captioned subject and your email dated 09-06-2023 regarding discrepancy in disclosure under Regulation 31 of SEBI (SAST) Regulations 2011. Target company : Asian Paints Ltd (500820), please find attached revised declaration under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, **mentioning "Reason for encumbrance".**

Thanking you,

(Satyen A. Gandhi)

Encl: As above.

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in

				terms of Regulation 31(1) and 3			ares and Takeover) Re	gulations, 2011							
Name of the Target Company (M/s. Asian Paints Limited Bombay Stock Exchange Limited / National Stock Exchange Limited														
Name of the Stock Exchanges w															
Date of Reporting:					9th March, 2023										
Name of the Promoter or PAC of	Satyen A. Gandhi														
Details of creation of encumbra	ince:				De-Pledging										
Name of the Promoter(s) or	Promoter holdi	ng in the target	Promoter Hold	ling already encumbered (2)									Post Event Holding of		
PACs with him (*)	compa							0	. ,			encumbered sha	ares (creation		
												[(2)+(3)]/release [(2)-(3)]			
												invocation[(2)-(3)]			
							1	1	1	1					
Names	No. of Shares	% of total share	No. of Shares	% of total share capital	Type of event -	Date of	Type of	Reasons for	No. of Shares		Name of the	Number	% of total		
		capital			(Creation /		encumbrance(Pledg	encumbrance **		share capital	entity in whose		share capital		
					Invocation /	creation/invocation	e/lien/non disposal				favour shares				
					Release/invocation)	release of	undertaking/others)				encumbered				

						encumbrance									
Satyen A. Gandhi	37,25,940	0.39	5,64,300	0.06	Release	6th March, 2023	De-Pledge	De-pledge of excess	62,600	0.01	Deutsche Bank	5,01,700	0.05		
							-	shares considering the							
								current market price							
								and overdraft limit							
								utilization by Express							
								Global Logistics Pvt. Ltd.							
SMITI HOLDING AND TRADING	5,53,39,068	5.77	2,18,70,400	2.28											
SATTVA HOLDING AND TRADING	5,47,89,183	5.71	74,53,000	0.78											
PRIVATE LIMITED GEETANJALI TRADING AND	4,57,06,140	4.77	27,98,500	0.29											
INVESTMENTS PRIVATE LIMITED	4,37,06,140	4.77	27,98,500	0.29											
ELCID INVESTMENTS LIMITED	2,83,13,860	2.95	-	-											
GUJARAT ORGANICS LTD.	2,31,50,730	2.41	-	-											
SUDHANAVA INVESTMENTS AND	1,90,01,760	1.98	-	-											
TRADING COMPANY PRIVATE															
LIMITED	1 00 10 005	4.07													
RUPEN INVESTMENT & INDUSTRIES PRIVATE LIMITED	1,88,49,825	1.97	-	-											
SATYADHARMA INVESTMENTS AND	1,83,34,280	1.91	-	-											
TRADING COMPANY PRIVATE LTD.															
CASTLE INVESTMENT & INDUSTRIES	1,54,57,470	1.61	-	-											
PRIVATE LIMITED															
LYON INVESTMENT & INDUSTRIES PRIVATE LIMITED	1,43,42,060	1.50	-	-											
NEHAL ABHAY VAKIL	57,38,489	0.60	-	-											
DIPIKA AMAR VAKIL	1,27,86,340	1.33	1,27,86,340	1.33											
JALDHAR INVESTMENTS AND	1,24,28,250	1.30	-	-											
TRADING COMPANY PRIVATE															
LIMITED															
ABHAY ARVIND VAKIL	1,24,18,060	1.29	-	e											
TRU TRADING AND INVESTMENTS PVT LIMITED	1,21,76,500	1.27	-	-											
NEHAL TRADING AND INVESTMENTS	1,11,02,530	1.16													
PRIVATE LIMITED	_,,02,000	1.10													
ASTEROIDS TRADING AND	1,08,18,530	1.13	-	-						1					
INVESTMENTS PRIVATE LIMITED															
JALAJ TRADING & INVESTMENT	1,07,76,697	1.12	-	-											
COMPANY PRIVATE LIMITED UNNATI TRADING AND	1 04 73 600	1.09													
INVESTMENTS PRIVATE LIMITED	1,04,72,600		-	-											
DOLI TRADING AND INVESTMENTS	93,63,440	0.98	-	-											
PRIVATE LIMITED					J		1	1	1	1			I		

Names No. of Shares % of total share capital Ye of total share capital Type of event - (Creation / Invocation / Release/Invocation) Date of creation/invoca release of encumbrance EEMTAURUS TRADING AND 74,08,940 0.77 - <	Type of encumbrance(Pledg e/lien/non disposal undertaking/others) Reasons for encumbrance ** No. of Shares share spital share capital share s
Image: Capital Capital Creation / Invocation / Release of encumbranc CENTAURUS TRADING AND INVESTMENTS AND SUPTAWAR INVESTMENTS AND SUPTAWAR INVESTMENTS AND SUPTAWAR INVESTMENTS AND SUPTAWAR INVESTMENTS AND TAGOING COMPANY LIMITED 0.68 -	encumbrance(Pledg encumbrance ** share capital entity in whose favour shares undertaking/others) encumbrance ** encumbrance ** share capital entity in whose favour shares encumbrance ** encumbrance ** encumbrance ** encumbrance ** favour shares encumbrance ** e
CENTARUS TRADING AND 74,08,940 0.77 - - - SUPTASWAR INVESTMENTS AND 65,58,310 0.68 - - - SUPTASWAR INVESTMENTS AND 60,15,130 0.63 - - - TABLOIRG COMPANY LIMITED - - - - - MURANAR INVESTMENTS AND 57,743,670 0.60 - - - HIREN ASHWING COMPANY LIMITED 41,52,310 0.43 - - - HIREN ASHWIN GANDHI 37,06,265 0.39 5,42,227 0.06 - - HIREN ASHWIN GANDHI 37,06,265 0.39 5,42,227 0.06 - - VISKA BARAY VAKIL 68,1,2369 0.71 - - - - VISK ABHAY VAKIL 68,1,268 0.71 - - - - VISKA BHAY VAKIL 68,1,268 0.71 - - - - VISKA BHAY VAKIL 68,1,228 0.71 - -	
TRADING COMPANY LIMITED	
LAMBODAR INVESTMENTS AND 60,15,130 0.63	
TRADING COMPANY LIMITED - - - - HIREN HOLDINGS PRIVATE LIMITED 41,52,310 0.43 - - HIREN ASHWIN GANDHI 37,06,265 0.39 5,42,227 0.06 - MALAV A DANI 33,05,510 0.34 - - - MALAV A DANI 33,05,500 0.33 - - - VIVEK ABHAY VAKIL 66,13,269 0.71 - - - VIVEK ABHAY VAKIL 66,04,322 0.63 - - - VISHAL SHAILESH CHOKSI 29,51,220 0.31 - - - - BHARAVI ABHAY VAKIL 60,64,322 0.63 - <td></td>	
HIREN ASHWIN GANDHI 37,06,265 0.39 5,42,227 0.06 HALAV A DANI 33,05,510 0.34 - - - HASH X DANI 31,05,000 0.33 - - - VIVE A BHAY VAKIL 68,12,369 0.71 - - - VIVEK ABHAY VAKIL 68,12,369 0.71 - - - VARIL HUF (VARUN AMAR VAKIL) 31,03,290 0.32 - - - VISHAL SHAILESH CHOKSI 29,51,220 0.31 - - - - BHARAVI ABHAY VAKIL 60,64,322 0.63 - - - - AMRITA AMAR VAKIL 25,66,680 0.27 - - - - AMRITA AMAR VAKIL 22,36,050 0.23 22,30,590 0.23 - - - VARUN AMAR VAKIL 22,30,590 0.22 - - - - AMAR AVIND VAKIL HUF (VARIN 21,42,560 0.22 - - -	
MALAV A DANI 33,05,510 0.34 - - HASIT A DANI 31,05,080 0.33 - - VIVEK ABHAY VAKIL 68,12,369 0.71 - - VARIL HUF (VARUN AMAR VAKIL) 31,03,290 0.32 - - VISHAL SHAILESH CHOKSI 29,51,220 0.31 - - BHARAVI ABHAY VAKIL 60,64,322 0.63 - - SHAILESH CHIMANLAL CHOKSI 25,91,210 0.27 - - AMRITA AMAR VAKIL 25,66,680 0.27 - - VARUN AMAR VAKIL 22,30,590 0.23 22,30,590 0.23 VARUN AMAR VAKIL 22,30,590 0.22 - - VARUN AMAR VAKIL 21,42,560 0.22 - - VARUN AMAR VAKIL 21,05,90 0.22 21,12,190 0.22 VARUN AMAR VAKIL 21,05,160 0.22 - - - AMAR VARVIND VAKIL HUF (VARUN 21,12,190 0.22 - - - AMAR VARVIND VAKIL HUF (VIVEK 20,76,820 0.22 -	
HASIT A DANI 31,50,800 0.33 - - VIVEK ABHAY VAKIL 68,12,369 0.71 - - VAKIL HUF (VARUN AMAR VAKIL) 31,03,290 0.32 - - VISHAL SHALESH CHOKSI 29,51,220 0.31 - - BHAIRAVI ABHAY VAKIL 60,64,322 0.63 - - SHALESH CHIMANLAL CHOKSI 25,91,210 0.27 - - AMRITA AMAR VAKIL 25,66,680 0.27 - - MANISH MAHENDRA CHOKSI 22,30,590 0.23 22,30,590 0.23 VARUN AMAR VAKIL 22,30,590 0.22 - - - VARUN AMAR VAKIL 22,30,590 0.23 22,30,590 0.23 - VARUN AMAR VAKIL 22,30,590 0.22 - - - RAFUALIKAN HUF (VARUN 2	
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AMRITA AMAR VAKIL 25,66,680 0.27 - - - MANISH MAHENDRA CHOKSI 23,81,040 0.25 - - - VARUN AMAR VAKIL 22,30,590 0.23 22,30,590 0.23 - VARUN AMAR VAKIL 22,30,590 0.22 - - - PRAFULIKA SHAILESH CHOKSI 21,42,560 0.22 - - - AMAR ARVIND VAKIL HUF (VARUN 21,12,190 0.22 21,12,190 0.22 - - AMAR AND CHEMICAL 21,08,160 0.22 - - - - MANUFACTURING PRIVATE LIMITED 21,08,160 0.22 - - - - ABHAY ARVIND VAKIL HUF (VIVEK 20,76,820 0.22 - - - - JIGISH SHAILESH CHOKSI 19,95,180 0.21 - - - - SHAIY ARVIND VAKIL 19,95,180 0.21 - - - - IGISH SHAILESH CHOKSI 19,95,180 0.21 - - - - SHAILESH CHIMANLAL CHOKSI 1	
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PRAFULLIKA SHAILESH CHOKSI 21,42,560 0.22 - - - AMAR ARVIND VAKIL HUF (VARUN 21,12,190 0.22 21,12,190 0.22 21,12,190 0.22 AMAR VAKIL) EIF TRADING AND CHEMICAL 21,08,160 0.22 - - - - ABHAY ARVIND VAKIL HUF (VIVEK 20,76,820 0.22 - - - - ABHAY ARVIND VAKIL HUF (VIVEK 20,76,820 0.22 - - - - JIGISH SHAILESH CHOKSI 19,95,180 0.21 - - - - JIGISH SHAILESH CHOKSI 19,95,180 0.21 - - - - SHAILESH CHOKSI 19,95,180 0.21 -	
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AMAR VAKIL)Image: Constraint of the second seco	
MANUFACTURING PRIVATE LIMITED	
ABHAY VAKIL) Image: Constraint of the state	
RUPAL ANANT BHAT 19,23,770 0.20 - - - SHAILESH CHIMANLAL CHOKSI HUF 17,49,690 0.18 - - - - SHAILESH CHIMANLAL CHOKSI 16,56,380 0.17 - - - - MAHENDRA CHIMANLAL CHOKSI 16,00,200 0.17 - - - - ALALA DANI 16,20,200 0.15 - - - -	
SHAILESH CHIMANLAL CHOKSI HUF (SHAILESH CHIMANLAL CHOKSI) 17,49,690 0.18 - - MAHENDRA CHIMANLAL CHOKSI 16,56,380 0.17 - - - JALAJ A DANI 16,00,200 0.17 - - - - ASHA SUBHASH GUJARATHI 14,23,400 0.15 - - - -	
(SHAILESH CHIMANLAL CHOKSI) 16,56,380 0.17 -	
JALAJ A DANI 16,00,200 0.17 - - ASHA SUBHASH GUJARATHI 14,23,400 0.15 - -	
ASHA SUBHASH GUJARATHI 14,23,400 0.15	
ASHWIN SURYAKANT DANI 11,24,870 0.12	
RITA MAHENDRA CHOKSI 9,80,000 0.10 - - RAVIRTH HOLDING AND TRADING 9,65,910 0.10 - - COMPANY PRIVATE LIMITED - - - -	
RUPEN ASHWIN CHOKSI 9,28,607 0.10	
ASHISH ASHWIN CHOKSI 8,80,840 0.09	
ASHWIN SURYAKANT DANI HUF 8,45,000 0.09	
(ASHWIN SURYAKANT DANI)	
URVASHI ASHWIN CHOKSI 8,38,110 0.09	
ACC - AP FAMILY TRUST 7,85,700 0.08	
RHEA AMIT SETHI 7,02,000 0.07	
MAHENDRA CHIMANLAL CHOKSI 5,39,800 0.06	
INA ASHWIN DANI 5,15,920 0.05	

Name of the Promoter(s) or PACs with him (*)	Promoter holdi compa		Promoter Hol	ding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital	
AMI MANISH CHOKSI	4,72,200	0.05	-	-		encumbrance								
VITA JALAJ DANI	4,35,260	0.05	-	-										
ISHWARA HASIT DANI	4,10,710	0.04	-	-										
RICHA MANISH CHOKSI	1,80,450	0.02	-	-										
MUDIT JALAJ DANI	1,59,800	0.02	-	-										
LATE AMAR ARVIND VAKIL	1,58,770	0.02	-	-										
SMITI JALAJ DANI	1,39,110	0.01	-	-										
BINITA ASHISH CHOKSI	1,31,700	0.01	-	-										
ANAY RUPEN CHOKSI	1,30,500	0.01	-	-									+	
AASHAY ASHISH CHOKSI VIKATMEV CONTAINERS LTD	1,25,380 1,11,600	0.01	-	-										
NYSHA RUPEN CHOKSI	1,11,600	0.01	-	-										
DRUHI ASHISH CHOKSI	1,02,730	0.01	-											
ASHWIN RAMANLAL GANDHI	91,860	0.01	-	-										
MEGHNA SATYEN GANDHI	75,000	0.01	-	-										
VAIBHAVI HIREN GANDHI	75,000	0.01	-	-										
SHUBHLAKSHMI HASIT DANI	59,529	0.01	-	-										
HASIT ASHWIN DANI HUF (HASIT	48,000	0.01	-	-										
ASHWIN DANI)														
LATE CHANDANBEN CHHOTALAL SHAH	20,000	0.00	-	-										
DANI FINLEASE PRIVATE LIMITED	10,930	0.00	-	-										
MANISH MAHENDRA CHOKSI HUF (MANISH MAHENDRA CHOKSI)	7,500	0.00	-	-										
ASHISH ASHWIN CHOKSI HUF (ASHISH ASHWIN CHOKSI)	5,620	0.00	-	-										
RAGINI VARUN VAKIL	5,000	0.00	-	-										
Anant Raghuveer Bhat	-	-	-	-										
Arhaan Anant Bhat	-	-	-	-										
Rehaan Anant Bhat	-	-	-	-										
Priyanka Jigish Choksi Aryan Jigish Choksi N/G Jigish Shailesl	-	-	-	-									-	
Aryan Jigish Choksi N/G Jigish Shailesi Master Hrishav Varun Vakil (Minor)	-	-	-										1	
Nyra Varun Vakil (Minor)	-	-	-										1	
Gayathri Subhash Gujarathi	-	-	-	-										
S C Dani Research Foundation Private	-	-	-											
Haish Holding And Trading Company	-	-	-											
Vijal Holding And Trading Company P	-	-	-	-										
Avinash Holding And Trading Compan	-	-	-	-										
Canes Venatici Trading Private Limited	-	-	-	-										
Hydra Trading Private Limited	-	-	-	-										
Hitech Specialities Solutions Limited	-	-	-	-										
Rituh Holding And Trading Company I	-	-	-										+	
Hitech Corporation Limited	-	-	-	•									+	
Hitech Insurance Broking Services Lim Homevilla Yoga Private Limited	-	-	-	-									+	
Riash Realty Private Limited	-	-	-										+	
Stack Pack Limited		-	-										1	
Dipika Chemicals Private Limited	-	-	-	-									1	
Cronus Merchandise LLP	-	-	-	-										

Name of the Promoter(s) or PACs with him (*)		ing in the target any (1)	Promoter Hol	Promoter Holding already encumbered (2) Details of events pertaining to encumbrance (3)							Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]		
Names	No. of Shares	% of total share capital		% of total share capital	Type of event - (Creation /	Date of	Type of encumbrance(Pledg	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose	Number	% of total share capital
					Invocation / Release/invocation)	creation/invocation release of	e/lien/non disposal undertaking/others)				favour shares encumbered ***		
						encumbrance							
Mefree LLP	-	-	-	-									
ASHWIN-INA CHARITABLE TRUST	-	-	-	-									
PIOUS CHARITABLE TRUST	-	-	-	-									
PARAM-ARTH CHARITABLE TRUST	-	-	-	-									
ADVAITA CHARITABLE TRUST	-	-	-	-									
DANI CHARITABLE FOUNDATION	-	-	-	-									
SABKA MANGAL HO FOUNDATION	-	-	-	-									
ASHIYANA TRUST	-	-	-	-									
CRONUS TRUST	-	-	-	=									
ISHWARA TRUST	-	-	-	-									
NARADIYA TRUST	-	-	-	-									
RIG Trust	-	-	-	-									
HOMEVILLA CHARITABLE TRUST	-	-	-	-									
INAASHWIN TRUST	-	-	-	-									

NY=

Authorised Signatory Place : Vadodara

Date:9th June, 2023

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc