

**Format for disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Deepak Nitrite Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Skyrose Finvest Private Limited.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition/ disposal /holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	37,98,357	2.79%	2.79%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	37,98,357	2.79%	2.79%
Details of acquisition / sale:			
a) Shares carrying voting rights acquired / sold / Gifted (by way of Gift)	4,000	0.003%	0.003%
b) Voting rights (VR) acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold.	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c/-d)	4,000	0.003%	0.003%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	38,02,357	2.793%	2.793%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	38,02,357	2.793%	2.793%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/02/2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,63,93,041 Equity Shares of ₹ 2 Each
Equity share capital / total voting capital of the TC after the said acquisition / sale	13,63,93,041 Equity Shares of ₹ 2 each
Total diluted share/voting capital of the TC after the said Acquisition	13,63,93,041 Equity Shares of ₹ 2 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Skyrose Finvest Private Limited



Deepak Chimanlal Mehta
Director
(DIN: 00028377)

Place: MUMBAI

Date: 27/02/2019.