

FUTURE HOSPITALITY PRIVATE LIMITED

28th September, 2023.

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Hospitality Private Limited

Authorised Signatory

Encl: as above

CC;
The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai – 400034**

CIN: U55101MH2007PTC172953

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller:	Seller: Future Hospitality Private Limited	
		PACs	Surplus Finvest Private Limited Akar Estate & Finance Private Limited Retail Trust Ashni Kishore Biyani Anil Biyani Kishore Biyani Gopikishan Biyani Laxminarayan Biyani Rakesh Biyani Sunil Biyani Vijay Biyani Vivek Biyani Sangita Biyani Avni Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/ disposal as follows	Number of Shares	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	5,55,73,827	44.47	44.47
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	5,55,73,827	44.47	44.47
	Details of acquisition/ sale			
	a) (i) Shares carrying voting rights acquired/sold	40,00,000	3.20	3.20
	b) VRs acquired/ sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	Total (a+b+c+d)	40,00,000	3.20	3.20
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights	5,15,73,827	41.27	41.27
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	Total (a+b+c+d)	5,15,73,827	41.27	41.27
6	Mode of acquisition/ sale (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
8	Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	21-09-2023 #		
9	Equity share capital / total voting capital of the TC before the said acquisition/ sale	124,955,684 Equity Shares		
10	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	124,955,684 Equity Shares		
11	Total diluted share/voting capital of the TC after the said acquisition	124,955,684 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The disclosure of sale transaction done now since last disclosures as the total sale transaction exceeded disclosure threshold limit of 2% with latest sale transaction effected on 21-09-2023 for date wise sale details please refer Annexure -I

Annexure I			
Sr. No.	Name of Seller	Sold	
		Date	No. of Equity Shares
1	Future Hospitality Private Limited	13-09-2023	500000
		21-09-2023	3500000
Total		-	4000000

For Future Hospitality Private Limited

Place: Mumbai
Date: 28th September, 2023.

Authorised Signatory