

Ref: Secy/AGM 49

19th September 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Intimation under Reg 30 of SEBI (LODR) Regulations, 2015 -
Proceedings of the 49th Annual General Meeting of the
Company.

The details of proceedings of 49th Annual General Meeting (AGM) of the Company held on 18th September 2020, pursuant to Regulation 30(6), Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are given hereunder.

Details of Proceedings:

The 49th AGM of Company, was held on Friday, 18th September 2020 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facilitated by Central Depository Services (India) Limited in due compliance with the requirements of the relevant Circulars of the Ministry of Corporate Affairs and SEBI. A live streaming of the Meeting was also made available through their website.

Requisite quorum being present, the Chairman called the Meeting to order at 2:01 P.M (IST) and the requisite quorum was present throughout the Meeting.

Mr. Ashwin C Muthiah, Chairman of the Company chaired the Meeting. All the Directors were present. Chairperson of the Audit Committee, the Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present besides the Statutory Auditors and Secretarial Auditors.

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Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India
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The Chairman welcomed the Members and with their consent the Notice of the Meeting, the Financial Statements and other Reports were taken as read. The Chairman further informed that, the Resolution for appointment of Ms. E Sundaravalli, I.A.S vide Item No. 4 of the Notice was withdrawn for E-voting, due to vacation of Office as Director pursuant to the provision of the Companies Act, 2013.

The Chairman then addressing the Members, shared the developments in the Company that had taken place during the year 2019-20, the effects of Covid-19 Pandemic, severe working capital challenges faced, project activities towards Gas compliance Modernisation, CSR activities carried-out voluntarily and the future plans of the Company.

Thereafter the following resolutions as mentioned in the Notice dated 12th August 2020 convening the AGM were transacted:

1. Adoption of Financial Statements:
 - a. The audited standalone financial statement of the Company for the year ended 31st March 2020 and the Reports of the Board of Directors and Auditors thereon;
 - b. The audited consolidated financial statement of the Company for the year ended 31st March 2020 and the Report of the Auditors thereon;
2. Appointment of Mr. T K Arun, (DIN: 02163427) as Director of the Company.
3. Appointment of Mr. K P Karthikeyan, I.A.S (DIN: 08218878) as Nominee Director representing TIDCO.
4. Appointment of Ms. E Sundaravalli, I.A.S (DIN: 08769721) as Nominee Director representing TIDCO – (Resolution withdrawn from E-voting for reasons mentioned above).
5. Appointment of Ms. Rita Chandrasekar, (DIN: 03013549) as an Independent Director of the Company.
6. Ratification of appointment of M/s. B Y & Associates, Chennai, pursuant to Section 148 of the Companies Act, 2013 as Cost Auditor of the Company and payment of remuneration of Rs. 1,50,000/-
7. To provide security in favour of M/s. New India Co-operative Bank Limited, Mumbai, for a value not exceeding Rs. 100 crores

The Members who had registered to speak at the Meeting were invited to speak. The queries raised by the Members were clarified by Chairman.

The Members were informed that the final results of voting may be viewed at the Website of the Company, the National Stock Exchange and the CDSL E-voting website, after 48 hours from the conclusion of the AGM. The resolutions shall be deemed to have been passed as of date i.e., 18th September 2020.

The Meeting concluded at 2:47 P.M (IST).

We request you kindly to take note of the above information.

Thanking You,

Yours faithfully,
For Southern Petrochemical
Industries Corporation Ltd



M B Ganesh
Secretary

CC: BSE Ltd. ✓