



Date: 20<sup>TH</sup> September, 2022

To, The Manager, BSE Limited Add: PhirozeJeejeebhoy Towers, Dalal Street Mumbai- 400001	To, M/S Diamond Power Infrastructure Limited CIN: L31300GJ1992PLC018198 Reg Office: Phase-II, Village-Vadavala, Ta. Savli, Baroda In
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**Scrip Code: BSE 522163**

**Scrip Name : M/s DIAMOND POWER INFRASTRUCTURE LIMITED**

**Sub: DISCLOSURE UNDER REGULATION 29 (1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011**

**Ref: NCLT Order IA No. 160 of 2022 in CP (IB) 137 of 2018 dated 20/06/2022**

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, We do hereby inform that, M/s GSEC Limited in consortium with Shri Rakesh Ramanlal Shah, as on **Trigger Date 17<sup>th</sup> September, 2022**, have been allotted 2,50,00,000 (Two Crores and Fifty Lakhs Equity Shares) of Rs 10/- each M/s DIAMOND POWER INFRASTRUCTURE LIMITED pursuant to implementation of terms of Resolution plan.

Details of same are mentioned in the annexure attached herewith.

Requested you to kindly take the note of the same on records and oblige.

Thanking you.

**Yours sincerely,  
For, GSEC LIMITED**



**RAKESH RAMANLAL SHAH  
Chairman & Managing Director  
DIN: 00421920**

**CC:  
M/S DIAMOND POWER INFRASTRUCTURE LIMITED  
CIN: L31300GJ1992PLC018198  
REG OFFICE: PHASE-II, VILLAGE-VADAVALA, TA. SAVLI, BARODA**

**GSEC Limited**

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CIN No. U52100GJ1965PLC001347



## Annexure-1

### Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part A: Details of the Acquisition

S. No	Particular	Requisite Information's		
1.	Name of the Target Company (TC)	<b>DIAMOND POWER INFRASTRUCTURE LIMITED</b>		
2.	<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>1. M/s GSEC Limited</b> <b>2. Mr. Rakesh Ramanlal Shah</b> <b>3. Mr. Shaishav Rakeshbhai Shah</b>		
3.	Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b> <b>Pursuant to Implementation of Resolution Plan as approved by NCLT, Ahmedabad Bench Order IA No. 160 of 2022 in CP (IB) 137 of 2018 dated 20/06/2022.</b>		
4.	<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	Bombay Stock Exchange Limited and National Stock Exchange of India Limited		
5.	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
7.	a. Shares carrying voting rights	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
	b. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>



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	c. Voting rights (VR) otherwise than by equity shares	N.A	N.A	N.A
	d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
	Total (a+b+c+d)	N.A	N.A	N.A
<b>8.</b>	<b>Details of acquisition</b>			
	a. Shares carrying voting rights acquired (post reduction/post allotment)			
	i. M/s GSEC LIMITED	<b>1,85,00,000</b>	<b>35.11%</b>	N.A
	ii. Mr. Rakesh Ramanlal Shah	<b>35,00,000</b>	<b>6.64%</b>	N.A
	iii. Mr. Shaishav Rakeshbhai Shah	<b>30,00,000</b>	<b>5.69%</b>	N.A
	b. VRs acquired otherwise than by equity shares	N.A	N.A	N.A
	c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	N.A	N.A	N.A
	d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
	Total (a+b+c+/-d)	<b>2,50,00,000</b>	<b>47.44%</b>	N.A



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<b>9.</b>	<b>After the acquisition, holding of acquirer along with PACs of:</b>		
a. Shares carrying voting rights ( post reduction/post allotment)			
M/s GSEC LIMITED	<b>1,85,00,000</b>	<b>35.11%</b>	N.A
Mr. Rakesh Ramanlal Shah	<b>35,00,000</b>	<b>6.64%</b>	N.A
Mr. Shaishav Rakeshbhai Shah	<b>30,00,000</b>	<b>5.69%</b>	N.A
b. VRs otherwise than by equity shares	N.A	N.A	N.A
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
d. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A	N.A	N.A
Total (a+b+c+d)	<b>2,50,00,000</b>	<b>47.44%</b>	N.A
<b>10.</b>	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	In Accordance with implementation of terms of Resolution plan as approved by the NCLT, Ahmedabad Bench order dated 20th June, 2022 under Application No. IA/160 (AHM) 2022 in CP(IB) 137 of 2018.	
<b>11.</b>	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.	



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12.	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17 <sup>TH</sup> September, 2022.
13.	Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2,69,71,060/- (Two Crores Sixty Nine Lakhs Seventy One Thousand and Sixty Only)
14.	Equity share capital/ total voting capital of the TC after the said acquisition	Rs 52,69,71,060/- (Rupees Fifty Two Crores Sixty Nine Lakhs Seventy One Thousand And Sixty)
15.	Total diluted share/voting capital of the TC after the said Acquisition	N.A.

Yours sincerely,  
For, GSEC LIMITED

**RAKESH RAMANLAL SHAH**  
**Chairman & Managing Director**  
**DIN: 00421920**



(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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