

Monika Garg

Dt. 12.09.2022

To,

1. The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.
2. Ashiana Ispat Ltd
A-1116, Phase-III, RIICO Industrial Area,
Dist- Alwar, Bhiwadi-301019 (Raj.)

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")

Dear Sir,

I Monika Garg having 3,00,000 Equity shares of Rs. 10 each representing 3.77% of the paid up equity share capital of Ashiana Ispat Limited have executed an Agreement dated 12.09.2022 with Mr. Amesh Surajlal Jaiswal to sale the shares as per the said agreement.

The disclosure in the format prescribed under the Regulation 29(2) of the Regulations in this respect is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,

Monika Garg
Monika Garg

Encl:

Monika Garg

Dt. 12.09.2022

To,
Harun Rashid Ansari
Company Secretary & Compliance Officer
Ashiana Ispat Limited
A-1116, Phase-III,
RIICO Industrial
Area, Phase-III,
Bhiwadi, Alwar
Rajasthan- 301019

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ashiana Ispat Limited		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Monika Garg		
3. Whether the seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	300000	3.77%	N.A.
b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c)	300000	3.77%	N.A.
Details of sale			
a) Shares carrying voting rights sold	300000	3.77	Nil
b) VRs sold otherwise than by equity shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	N.A.

Monika Garg

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	300000	3.77%	N.A.
After the sale, holding of acquirer along with PACs:			
a) Shares carrying voting rights	Nil	Nil	N.A.
b) Shares encumbered with the seller	Nil	Nil	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	N.A.
e) Total (a+b+c+d)	Nil	Nil	N.A.
6. Mode of sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	On market sale of 300000 Equity shares pursuant to the Share Purchase Agreement dt. 12.09.2022 entered into among acquirer and seller		
7. Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	VIDE AGREEMENT DT. 12.09.2022		

9. Equity share capital / total voting capital of the TC before the said sale	7964800 Equity shares
10. Equity share capital/ total voting capital of the TC after the said sale	7964800 Equity shares
11. Total diluted share/voting capital of the TC after the said sale	7964800 Equity shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) refer Annexure for scheme-wise details

Alomika Goyal
Alomika Goyal

Place : Delhi
Date : 12.09.2022

Cc: **BSE Ltd**
Department of Corporate Relations
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 023

Monika Garg

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Annexure

Name of the seller	Pre-acquisition holdings		Number of Shares Sold	% of Total shares	Post-acquisition holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Monika Garg	300000	3.77%	300000	3.77%	Nil	Nil

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Monika Garg