CAPLIN VINIYOG PVT LTD

CIN U67120WB1995PTC075209

30 , Chittaranjan Avenue Kolkata - 700012

May 20, 2021

To
The Company Secretary
Ambalal Sarabhai Enterprises Ltd
Shanti Sadan
Mirzapur Road, Ahmedabad
Gujarat – 380001

To BSELimited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 corp.relations@bseindia.com

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that we have sold 40,41,757 shares of Ambalal Sarabhai Enterprises Ltd representing 5.27% on May 18, 2021.

Please find enclosed the required information in the prescribed format pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly confirm the same to be in order.

Thanking you,

Yours faithfully, For Caplin Viniyog Pvt. Ltd.

Sharwankumar C Dokania

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Director

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ambalal Sarabhai Enterprises Limited				
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Caplin Viniyog Private Limited				
3.	Whether the acquirer belongs to Promoter / Promoter group	No				
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)				
5.	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)		
6.	Before the acquisition/sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares	42,22,789 NIL NIL	5.51% NIL	NIL NIL		
	carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	NIL 42,22,789	NIL 5.51%	NIL NIL		
7.	Details of acquisition/sale a) Shares carrying voting rights acquired/sold	40,41,757	5.27%	NIL		
	b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL		
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL		
	d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	NIL	NIL	NIL		
8.	e) Total (a+b+c+d) After the acquisition/sale, holding of:	40,41,757	5.27%	INIL		
0.	a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien / non-	1,81,032 NIL	0.24% NIL	NIL NIL		

	disposal undertaking / others) Shares pledged with the acquirer. c) VRs otherwise than by equity	NIL	NIL	NIL		
	shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	1,81,032	NIL 0.24%	NIL		
9.	Mode of acquisition/ sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Market Sale				
10.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.				
11.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable					
12.	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 76,632,960.00 consisting of 7,66,33,296 equity shares of Rs. 10/-each.				
13.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 76,632,960.00 consisting of 7,66,33,296 equity shares of Rs. 10/-each.				
14.	Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.				

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Caplin Viniyog Private Limited

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Sharwankumar C Dokania

Director

Date: 20 May 2021 Place: Kolkata