

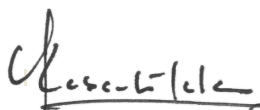
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ashiana Housing Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Capital Fund Limited (PAN: AAACM3867E)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	5,156,327	5.04%	5.04%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	2,051,462 [Please see annexure]	2.00%	2.00%
b) VRs acquired/ <del>sold</del> otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,051,462	2.00%	2.00%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	7,207,789	7.04%	7.04%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	7,207,789	7.04%	7.04%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue/ preferential allotment / inter-se transfer/ encumbrance, etc.)	<b>OPEN MARKET</b>		
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of whichever is applicable	<i>[ Please see Annexure ]</i>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 204,704,198 (102,352,099 shares of face value of INR 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 204,704,198 (102,352,099 shares of face value of INR 2 each)		
Total diluted share/voting capital of the TC after the said acquisition / sale			

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the ~~acquirer / seller~~ / Authorized Signatory  
**Couldip Basanta Lala**

Place: Mauritius  
Date: 16 June 2022

**ANNEXURE**

**DETAILS OF SHARES PURCHASED**

25-Feb-22	3,316
28-Feb-22	1,217
2-Mar-22	80,951
3-Mar-22	2,310
4-Mar-22	12,183
7-Mar-22	13,639
8-Mar-22	2,651
14-Mar-22	83,733
20-May-22	28,800
25-May-22	471,200
26-May-22	500,000
30-May-22	500,000
31-May-22	300,000
7-Jun-22	34,123
8-Jun-22	1,739
16-Jun-22	15,600
	<hr/>
	<u>2,051,462</u>

Shares held by ICF	5,156,327
Shares purchased	<u>2,051,462</u>
Shares held as at COB 16-06-2022	<u><u>7,207,789</u></u>

Outstanding shares held as per BSE at 07-06-2022	<u>102,352,099</u>
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ICF Ownership in Ashiana prior to acquisition	5.04%
ICF Ownership in Ashiana post acquisition	7.04%

Percentage change	2.00%
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# India Capital Fund Limited

4<sup>th</sup> Floor, 19, Bank Street, Cybercity, Ebène 72201, Republic of Mauritius  
Tel: +(230) 404 8800 Fax: +(230) 404 8899

16 June 2022

The Dy. General Manager  
Corporate Relationship Dept.  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Fa: +91 22 2272 2039/3236

Dear Sir,

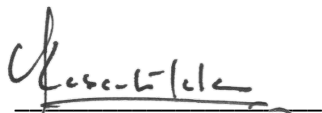
**Sub: Disclosures required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is with reference to the captioned subject.

We are pleased to enclose a copy of the forms required under regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your reference.

You are requested to kindly confirm the above.

Yours faithfully,



Authorised Signatory