

May 05, 2021

Dattatraya Nimbolkar
Company Secretary & Compliance Officer
Praj Industries Limited.
S. 274 & 275/2, Praj Tower, Bhumkar Chowk,
Hinjewadi Road, Hinjewadi, Pune,
Maharashtra - 411057
Tel. No. - 020-71802000 / 22941000,
Fax No. - 020-22941299.

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated June 06, 2014 wherein it was informed that as on June 05, 2014, the aggregate holding of the Schemes of HDFC Mutual Fund in "Praj Industries Limited" ("The Company") was **8.68%** of the paid up equity share capital of the Company (Paid up Equity Share Capital Rs.35,49,30,158/- comprising 17,74,65,079 Equity Shares of Rs. 2/- each).

The details of the transaction on May 03, 2021 (trigger date) is as under:

Sr. No.	Name of the Scheme	No. of Shares	Transaction type
1	HDFC Flexi Cap Fund	4,34,583	Sale

As a result of the aforesaid transaction the shareholding of the Fund has **decreased** by **2.17%** as compared to the previous disclosure made vide letter dated June 05, 2014.

Accordingly as on May 03, 2021 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **6.51%** of the paid up equity share capital of the Company (*Paid up Equity Share Capital being Rs. 366,764,048/- comprising 183,382,024 Equity Shares of Rs. 2/- each*).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**


Dinesh Bhakade Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax: 022- 2272 3121
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HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400
020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

Annexure-1

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Praj Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC Flexi Cap Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	12,374,546	6.75	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
e) Total (a+b+c+d) \$% of holding prior to date of trigger i.e. May 03, 2021. <i>(last disclosure of 8.68% holding as on June 05, 2014 reported vide letter dated June 06, 2014 based on the paid up equity share capital being Rs. 35,49,30,158/- comprising 17,74,65,079 Equity Shares of Rs. 2/- each)</i>	12,374,546	6.75%	N.A
Details of Acquisition/Sale:			
a) Shares carrying voting rights acquired /sold	4,34,583	0.24	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
e) Total (a+b+c+/-d)	4,34,583	0.24	N.A

Annexure-1

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<u>After the Acquisition/Sale, holding of:</u>			
a) Shares carrying voting rights	11,939,963	6.51	N.A
b) Shares encumbered with the acquirer	0	0	N.A
c) VRs otherwise than by shares	0	0	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
e) Total (a+b+c+d)	11,939,963	6.51	N.A
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 03, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 366,764,048/- comprising 183,382,024 equity shares of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 366,764,048/- comprising 183,382,024 equity shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note: Percentages given above are rounded off to two decimal places.

(*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)


Dinesh Bhakade
AVP - Compliance

Place: Mumbai
Date: May 05, 2021