

## **M V COTSPIN LTD.**

32, Chowringhee Road,  
Om Tower, 8<sup>th</sup> floor, Room No-805  
Kolkata - 700071,  
CIN: L18101WB1993PLC060752,  
Contact No-033-22263780  
Email ID:. compliance.mvcl@gmail com

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Date: 09.09.2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Subject:** Outcome of Board Meeting

**Ref. :-Scrip Code - 531286**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 09<sup>th</sup> Day of September 2020, has approved the Un-audited financial results for the Quarter ended 30<sup>th</sup> June 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For M V Cotspin Limited



**(VINAY DALMIA)**  
**Wholetime Director**  
**DIN- 01219851**

**MV COTSPIN LIMITED**  
CIN: L18101WB1993PLC060752  
Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071  
Statement of Standalone Unaudited Results for the Quarter ended 30/06/2020

|             |  | (Rs. In Lacs/amount)                   |   |                          |                 |
|-------------|--|--|---|--------------------------|-----------------|
| Particulars | Quarter Ended  |  |   | Year ended               |                 |
|             | 3 months ended<br>30/06/2020   | Preceding 3 months ended<br>31/03/2020 | Corresponding 3 months ended in the previous year<br>30/06/2019 | Year ended<br>31/03/2020 |                 |
|             | (Unaudited)  | (Audited)                              | (Unaudited)   | (Audited)                |                 |
| I           | Revenue From Operations  | 29.09                                  | 270.38  | 545.64                   | 1,358.96        |
| II          | Other Income   | 3.24                                   | 3.91  | 3.42                     | 14.21           |
| III         | <b>Total Income (I+II)</b>   | <b>32.34</b>                           | <b>274.29</b>   | <b>549.06</b>            | <b>1,373.17</b> |
| IV          | <b>Expenses</b>  |  |   |                          |                 |
|             | Cost of Materials Consumed   |  |   |                          |                 |
|             | Purchases of Stock-in-Trade  | 145.08                                 | 155.88  | 356.31                   | 946.72          |
|             | Changes in inventories of finished goods, Stock-in-Trade and work-in progress  | -153.27                                | 62.21   | (30.85)                  | (65.49)         |
|             | Employee benefits expense  | 2.38                                   | 5.94  | 8.63                     | 27.39           |
|             | Finance Costs  | 5.66                                   | 6.05  | 6.26                     | 24.78           |
|             | Depreciation and amortisation expenses   | 3.09                                   | 3.39  | 3.34                     | 13.58           |
|             | Other Expenses   | 40.74                                  | 67.75   | 103.91                   | 301.89          |
|             | <b>Total Expenses (IV)</b>   | <b>43.68</b>                           | <b>301.22</b>   | <b>447.61</b>            | <b>1,248.87</b> |
| V           | Profit/(loss) before exceptional items and tax (I-IV)  | (11.35)                                | (26.93)   | 101.44                   | 124.30          |
| VI          | Exceptional Items  |  |   | -                        | -               |
| VII         | Profit/(loss) before exceptions items and tax(V-VI)  | (11.35)                                | (26.93)   | 101.44                   | 124.30          |
| VIII        | <b>Tax Expense:</b>  |  |   |                          |                 |
|             | (1) Current Tax  | -                                      | -   | -                        | -               |
|             | (2) Deferred Tax   | -                                      | (3.61)  | -                        | (3.61)          |
| IX          | Profit/(Loss) for the period from continuing operations (VII-VIII)   | (11.35)                                | (23.32)   | 101.44                   | 127.91          |
| X           | Profit/(Loss) from discontinued operations   | -                                      | -   | -                        | -               |
| XI          | Tax expenses of discontinued operations  | -                                      | -   | -                        | -               |
| XII         | Profit/(Loss) from discontinued operations (after tax) (X-XI)  | -                                      | -   | -                        | -               |
| XIII        | Profit/(Loss) for the period (IX+XII)  | (11.35)                                | (23.32)   | 101.44                   | 127.91          |
| XIV         | Other Comprehensive Income   | -                                      | -   | -                        | -               |
|             | A. (i) Items that will not be reclassified to profit or loss   | -                                      | -   | -                        | -               |
|             | (ii) Income tax relating to items that will not be reclassified to profit or loss  | -                                      | -   | -                        | -               |
|             | B. (i) Items that will be reclassified to profit or loss   | -                                      | -   | -                        | -               |
|             | (ii) Income tax relating to items that will be re classified to profit or loss   | -                                      | -   | -                        | -               |
| XV          | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | (11.35)                                | (23.32)   | 101.44                   | 127.91          |
| XVI         | Earnings per equity (for Continuing operation):  |  |   |                          |                 |
|             | (1) Basic  | (0.24)                                 | (0.57)  | 2.15                     | 2.71            |
|             | (2) Diluted  | (0.24)                                 | (0.57)  | 2.15                     | 2.71            |
| XVII        | Earnings per equity (for discontinued operation)   |  |   |                          |                 |
|             | (1) Basic  | -                                      | -   | -                        | -               |
|             | (2) Diluted  | -                                      | -   | -                        | -               |
| XVIII       | Earning per equity share (for discontinued & continuing operation)   |  |   |                          |                 |
|             | (1) Basic  | (0.24)                                 | (0.57)  | 2.15                     | 2.71            |
|             | (2) Diluted  | (0.24)                                 | (0.57)  | 2.15                     | 2.71            |

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 9th September, 2020 and the limited review was carried on by the statutory auditors
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For MV COTSPIN LIMITED

Date : - 9th day of September, 2020

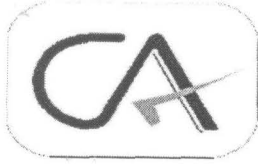
Place : - KOLKATA



Vinay Dalmia

Whole Time Director

(DIN: 01219851)



## P.K.AJITSARIA & CO

Chartered Accountants  
"White Towers" 3<sup>rd</sup> Floor  
115 College Street, Kolkata-700 012  
E-mail: pkajitsaria@hotmail.com  
Ph. No: 4000-1231

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### Limited Review Report

To  
The Board of Directors  
M/s. M V Cotspin Ltd  
32, Chowringhee Road,  
"Om Tower,"  
Kolkata - 700071

We have reviewed the accompanying statement of unaudited financial results of **M V Cotspin Limited** for the period ended 30<sup>th</sup> June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Dated: 09/09/2020

For, P. K. AJITSARIA & CO.  
Chartered Accountants  
Firm Regn. No: 317046E

(Pawan Kumar Ajitsaria)

*P. K. Ajitsaria*  
Proprietor

Membership No- 053109  
UDIN : 20053109AAAAAL3294