

FLAREZEAL SOLUTIONS LLP

LLPIN: ABB-3770

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Off S. G. Highway, Post. Makarba, Ahmedabad-380051
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Date:16th January, 2024

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Asst Vice President The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400051	The Company Secretary Sanghi Industries Limited Sanghinagar P.O. Hayatnagar Mandal, R R District Telangana – 501511
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Dear Sir,

**Sub : Revised Disclosure under Regulation 31(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

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Please find enclosed herewith the Revised Disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 for Release of Pledge of Shares in the prescribed format after including the name of Lenders.

Kindly find the above in order and take the same on record.

Thanking you,

Yours faithfully,

For Flarezeal Solutions LLP

**Aditya Sanghi
Designated Partner/ Authorised Signatory**

Encl : As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sanghi Industries Limited
Names of the stock exchanges where the shares of the target company are listed	The National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of reporting	9 th December, 2023 Revised disclosure submitted on 16 th January, 2024 after including the name of Lenders.
Name of the Promoter or PAC on whose shares encumbrance has been created/ invoked/ released	Flarezeal Solutions LLP

Details of the creation/ invocation/ release of encumbrance :

Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation (2)+(3)/ release ((2)-(3))/ invocation ((2)-(3))	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / invocation / release)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Flarezeal Solutions LLP	40,00,000	1.55	40,00,000	1.55	Release	4 th December, 2023	Pledge	Release of Pledge	40,00,000	1.55	Vistra ITCL (India) Limited acting as a Debenture Trustee for: 1. Kotak Special	0	0

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

											Situations Fund		
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Date :16th January, 2024
Place: Ahmedabad

For Flarezeal Solutions LLP

Aditya Sanghi
Designated Partner / Authorised Signatory