



Date: 1 April 2022

To,

BSE Limited
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “Takeover Code”)

Dear Sir / Ma’am,

Prime Metals Ltd (“**PML**”) held 2,18,55,26,081 equity shares (representing 7.61% of the equity share capital) of Vodafone Idea Limited (the “**Company**”). PML has acquired 570,958,646 equity shares of the Company through allotment of equity shares pursuant to a preferential issue by the Company.

Please see enclosed the disclosure by PML in the prescribed format under Regulation 29(2) of the Takeover Code in relation to such acquisitions.

We request you to kindly take the above on record and acknowledge receipt.

Prime Metals Ltd
Ebene Esplanade,
24 Bank street,
Cybercity
Ebene
Republic of Mauritius

Phone: +230 401 2300
Fax: +230 401 2301



Yours sincerely,

For and on behalf of **Prime Metals Ltd**

A handwritten signature in blue ink, appearing to read 'G. Van Niekerk', written over a horizontal line.

Name: Gerhardus Adriaan Van Niekerk

Designation: Director

Place: Mauritius

cc: Vodafone Idea Limited
Suman Tower,
Plot No. 18, Sector 11,
Gandhinagar, Gujarat - 382011
India

Enclosed: Disclosure under Regulation 29(2) of the Takeover Code.

*[Signature Page to the Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011]*

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vodafone Idea Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Prime Metals Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows#	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2185526081	7.61%	7.61%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2185526081	7.61%	7.61%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	570958646	0.97%	0.97%
b) VRs acquired / sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	570958646	0.97%	0.97%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2756484727	8.58%	8.58%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2756484727	8.58%	8.58%

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Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 March 2022
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs.287,353,892,400 divided into equity shares of Rs.10/- each as per the shareholding pattern for quarter ended 31 December 2021 published on the stock exchanges.
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs.321,188,478,850 divided into equity shares of Rs.10/- each.
Total diluted share/voting capital of the TC after the said acquisition	Rs.321,188,478,850 divided into equity shares of Rs.10/- each.

Total Vodafone Group shareholding before acquisition – 44.39%

Total Vodafone Group shareholding after acquisition – 47.61%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Total share capital/ voting capital after the acquisition taken post-completion of the preferential allotment by the Company.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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For and on behalf of **Prime Metals Ltd**


Name: Gerhardus Adriaan Van Niekerk

Designation: Director

Place: Mauritius

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