

From:

**DHIREN K THAKKAR**

B-302, AARYAM NIKITA APPARTMENT,  
FATEHPURA, PALDI,  
AHMEDABAD-380007, GUJARAT

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Date: 26.10.2021

To,

Corporate Compliance Department  
Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai-400001

Board of Directors  
Kanel Industries Limited  
203, Abhijeet-1, Mithakhali six road,  
Ahmedabad-380006

Dear Sir,

**Sub: Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of KANEL INDUSTRIES LIMITED.**

With regard to captioned subject, please find enclosed herewith disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of Kanel Industries Limited as on 25.10.2021 & 26.10.2021 by me, being one of the promoter of the company.

Kindly take the same on your records.

Thanking You,



**DHIREN K THAKKAR**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KANEL INDUSTRIES LIMITED (500236)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHIREN K THAKKAR		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	1134972	6.16	6.16
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>d) Total (a+b+c)</b>	1134972	6.16	6.16
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	250000	1.36	1.36
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>d) Total (a+b+c)</b>	250000	1.36	1.36

<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	884972	4.81	4.81
	884972	4.81	4.81
<b>d) Total (a+b+c)</b>	Sale through open market		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Not Applicable		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable	October 25, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	18412440 shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	18412440 shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	18412440 shares of Rs. 10/- each.		

**Note:**

(\* )Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**



**DHIREN K THAKKAR**

Place: Ahmedabad

Date: 26.10.2021

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KANEL INDUSTRIES LIMITED (500236)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHIREN K THAKKAR		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	884972	4.81	4.81
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>d) Total (a+b+c)</b>	884972	4.81	4.81
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	250000	1.36	1.36
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>d) Total (a+b+c)</b>	250000	1.36	1.36



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	634972	3.45	3.45
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>d) Total (a+b+c)</b>	634972	3.45	3.45
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale through open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable	October 26, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	18412440 shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	18412440 shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	18412440 shares of Rs. 10/- each.		

**Note:**

(\*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**



**DHIREN K THAKKAR**

Place: Ahmedabad

Date: 26.10.2021

**Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).**

Name, PAN, CIN/DIN, & address with contact nos	Category of Person (Promoters/ KMP / Directors / Immediate relative to / others etc	Securities held prior to acquisition / disposal		Securities acquired/Disposed		Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Mode of acquisition / disposal (on market/public rights/preferential offer / off market/ inter se transfer, ESOPs etc.)	Exchange on which the trade was executed.	
		Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	Value	Transaction Type (Buy/Sale/ Pledge/ Revoke/ Invoke)	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From			To
DHIREN K THAKKAR PAN: ABJPT6724C ADDRESS: B-302, AARYAM NIKITA APARTMENT, FATEHPURA, PALDI, AHMEDABAD-380007, GUJARAT	PROMOTER & MANAGING DIRECTOR	Equity Shares	1134972 6.15%	Equity Shares	Rs. 2560000/-	Open Market sale by promoter	Equity Shares	634972 3.45%	25.10.2021	26.10.2021	Open Market Sale	BSE Ltd.

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

**Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).**

Trading in derivatives (Specify type of contract, Futures or Options etc)

Type of contract	Contract specifications	Buy	Sell	Exchange on which the trade was executed
	Notional Value	Number of units (contracts * lot size)	Number of units (contracts * lot size)	
Nil	Nil	Nil	Nil	Nil

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.



**DHIREN K THAKKAR**

Place: Ahmedabad

Date: 26.10.2021