

November 28, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

✓ **BSE Limited**
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial acquisition of shares and Takeovers) Regulations, 2011


Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial acquisition of shares and Takeovers) Regulations, 2011 in connection with change in shareholding of Falak Investment Pvt. Ltd. ("Acquirer") in Everest Industries Ltd. ("Target Company").

Kindly take the above information on records.

Thanking you,

Yours Faithfully,

For Falak Investment Pvt. Ltd.


Bankatlal H. Gaggar
Director
DIN: 00701484



Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Everest Industries Ltd. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Falak Investment Pvt. Ltd. | | |
| Whether the acquirer belongs to Promoter/Promoter group | Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange and National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 73,83,470 | 47.219% | 47.219% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 73,83,470 | 47.219% | 47.219% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 3,50,000 | 2.238% | 2.238% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 3,50,000 | 2.238% | 2.238% |





| | | | |
|--|--|----------------|----------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 77,33,470 | 49.458% | 49.458% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 77,33,470 | 49.458% | 49.458% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | November 28,2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 15,63,63,400/- (1,56,36,340 equity shares of RS. 10/- each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 15,63,63,400/- (1,56,36,340 equity shares of RS. 10/- each) | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs. 15,63,63,400/- (1,56,36,340 equity shares of RS. 10/- each) | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of
Falak Investment Pvt. Ltd.**


Bankatlal H. Gaggar
Director
DIN:00701484



Place: Mumbai

Date: November 28,2019