

May 19, 2023

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| Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 | The Board of Directors KRISHNA VENTURES LIMITED Corporate Centre, 7 th Floor, Opp. Hotel Vits Andheri Kurla Road, Andheri East Mumbai Maharashtra 400059 |
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Subject- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With respect to above captioned subject, We, M/s Ashva Energy Private Limited, have acquired some shares of M/s Krishna Ventures Limited through off Market mode on May 16, 2023 by virtue of a Share Purchase Agreement dated December 18, 2021. In this regard, kindly find attached the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Kindly take the aforesaid on your records.

Thanking You,

Yours Truly,

(NEERAJ GUPTA)

(On Behalf of M/s Ashva Energy Private Limited)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|--|--|
| Name of the Target Company (TC) | KRISHNA VENTURES LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mr. Neeraj Gupta Mr. Gaurav Jindal Ms. Mansi Goyal Ms. Arti Gupta M/s Freshplate Agro Foods Private Limited M/s Ashva Energy Private Limited Persons Acting in Concert :NA | | |
| Whether the acquirer belongs to Promoter / Promoter group | No# | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t.total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a)Shares carrying voting rights | 7446151 | 68.95% | 68.95% |
| b) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e)Total (a+b+c+d) | 7446151 | 68.95% | 68.95% |
| Details of acquisition | | | |
| a)Shares carrying voting rights | 130000 | 1.20% | 1.20% |
| b)VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d)Shares encumbered / invoked / released by the acquirer | - | - | - |
| e)Total (a+b+c+/-d) | 130000 | 1.20% | 1.20% |

| After the acquisition, holding of: | | | |
|--|---|--------|--------|
| a)Shares carrying voting rights acquired | 7576151 | 70.15% | 70.15% |
| b)Shares encumbered with the acquirer | - | - | - |
| c)VRs otherwise than by shares | - | - | - |
| d)Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e)Total (a+b+c+d) | 7576151 | 70.15% | 70.15% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Off Market purchase by virtue of Share Purchase Agreement dated December 18 , 2021 | | |
| Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 16-May-23 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000 | | |
| # There was an Open Offer for acquisition of upto 27,40,000 (Twenty Seven Lakh Forty Thousand) Equity Shares of Krishna Ventures Limited (hereinafter referred to as "Target" or "Target Company" or "KVL") from the Public Shareholders of Target Company by Mr. Neeraj Gupta ("Acquirer 1"), Mr. Gaurav Jindal ("Acquirer 2"), Ms. Mansi Goyal ("Acquirer 3") , Ms. Arti Gupta ("Acquirer 4") , M/s Freshplate Agro Foods Private Limited ("Acquirer 5"), M/s Ashva Energy Private Limited ("Acquirer 6") ; (Acquirer 1, Acquirer 2 , Acquirer 3, Acquirer 4 , Acquirer 5 and Acquirer 6 hereinafter collectively referred to as the "Acquirers"). Post the completion of the offer and the acquisition of the shareholding of the old promoters, Mr. Neeraj Gupta will be categorised as the Promoter of the Target Company alongwith Acquirer 2, Acquirer 3, Acquirer 4, Acquirer 5 and Acquirer 6 . | | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

(NEERAJ GUPTA)

(On behalf of Ashva Energy Private Limited)

Place: Noida

19-05-2023