

## ANNEXURE – 1

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	SHILPA MEDICARE LIMITED
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE
Date of reporting	8 <sup>th</sup> August 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Ramakant Innani, on behalf of Promoters
Details of the creation of encumbrance: 7 <sup>th</sup> August 2023	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Dharmavati Bhutada	62,07,796	7.15%	20,00,000	2.30%	Creation	07.08.2023	Non-disposal undertaking	Towards issue of 35,000 non-convertible debentures of face value Rs. 1,00,000 aggregating up to Rs. 350,00,00,000 to be issued by Shilpa Pharma Lifesciences Limited and 10,000 non-convertible debentures of face value Rs. 1,00,000 aggregating up to Rs. 100,00,00,000 to be issued by Shilpa Biologicals Private Limited, which are its wholly owned Subsidiaries.	42,07,796	4.85%	Catalyst Trusteeship Limited	62,07,796	2.30%
Kantadevi Inani	25,40,096	2.93%	0	0					25,40,096	2.93%		25,40,096	2.93%
Keerti Innani	1,55,021	0.18%	0	0					1,55,021	0.18%		1,55,021	0.18%
Vishnukanth C Bhutada (HUF)	13,36,130	1.54%	0	0					13,36,130	1.54%		13,36,130	1.54%
Natamal Innani	11,31,232	1.30%	0	0					11,31,232	1.30%		11,31,232	1.30%
Ramakant Innani	14,97,778	1.73%	0	0					14,97,778	1.73%		14,97,778	1.73%
Keshav Bhutada	20,00,000	2.30%	15,00,000	1.73%					5,00,000	0.57%		20,00,000	2.30%
Vishnukant Chaturbhuj Bhutada	63,65,610	7.33%	0	0					63,65,610	7.33%		63,65,610	7.33%
Namrata Bhutada	22,500	0.03%	0	0					22,500	0.03%		22,500	0.03%
Deepak Kumar Innani	27,33,960	3.15%	6,00,000	0.69%					21,33,960	2.46%		27,33,960	3.15%
Madhav Vishnukant Bhutada	20,00,000	2.30%	15,00,000	1.73%					5,00,000	0.57%		20,00,000	2.30%
Triveni Inani	2,94,810	0.34%	0	0					2,94,810	0.34%		2,94,810	0.34%
Manjulatha Innani	1,57,546	0.18%	0	0					1,57,546	0.18%		1,57,546	0.18%
Taradevi Innani	12,49,998	1.44%	0	0					12,49,998	1.44%		12,49,998	1.44%

Sagar Innani	10,00,000	1.15%	0	0					10,00,000	1.15%		10,00,000	1.15%
Ravi Kumar Innani	40,06,370	4.62%	0	0					40,06,370	4.62%		40,06,370	4.62%
Om Prakash Innani	28,67,691	3.30%	0	0					28,67,691	3.30%		28,67,691	3.30%
Kamal Kishore Innani	1,65,236	0.19%	0	0					1,65,236	0.19%		1,65,236	0.19%
Vishnukanta Innani	12,12,498	1.40%	0	0					12,12,498	1.40%		12,12,498	1.40%
Brijgopal Innani	11,74,866	1.35%	0	0					11,74,186	1.35%		11,74,866	1.35%
Shakuntalabai Innani	11,29,186	1.30%	0	0					11,29,186	1.30%		11,29,186	1.30%

  
Signature of Authorised Signatory:

Place: Raichur

Date: 8<sup>th</sup> August 2023

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Annexure - II****Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Shilpa Medicare Limited	
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange National Stock Exchange	
Name of the promoter(s) / PACs whose shares have been encumbered	OMPRAKASH INANI	
	KANTADEVI INANI	
	SHAKUNTALABAI INANI	
	NATHMAL INANI	
	RAMAKANT INANI	
	DEEPAK KUMAR INANI	
	BRIJGOPAL INANI	
	VISHNUKANTH CHARURBUJ BHUTADA	
	VISHNUKANTH CHARURBUJ BHUTADA(HUF)	
	DHARMAVATHI VISHUNUKATH BHUTADA	
	TRIVENI INANI	
	KESHAV BHUTADA	
	MADHAV BHUTADA	
	VISHUNUKANTA INANI	
	TARADEVI INANI	
	NAMRATHA BHUTADA	
	SAGAR INNANI	
	MANJULATHA INANI	
	RAVI INANI	
	KAMAL KISHORE INANI	

	KEERTHI INNANI
Total promoter shareholding in the listed company	No. of shares – 43409715 % of total share capital – 50.01%
Encumbered shares as a % of promoter shareholding	3,92,48,324 eq.sh – 45.21%
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	Yes

#### Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 Deepak Innani (Date of creation of encumbrance: 16/11/2022)	Encumbrance 2 Dharmavatl Bhutada (Date of creation of encumbrance: 17/01/2023)	Encumbrance 3 Keshav Bhutada (Date of creation of encumbrance: 17/01/2023)	Encumbrance 4 Madhav Bhutada (Date of creation of encumbrance: 17/01/2023)	Non Disposal Undertaking (07/08/2023)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Non Disposal Undertaking
No. and % of shares encumbered	No. of shares: 600000 % of total share capital: 0.69%	No. of shares: 2000000 % of total share capital: 2.30%	No. of shares: 1500000 % of total share capital: 1.73%	No. of shares: 1500000 % of total share capital: 1.73%	3,92,48,324 eq.sh – 45.21%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Anand Rathi Global Finance Limited	Bajaj Finance Limited	Bajaj Finance Limited	Bajaj Finance Limited	Catalyst Trusteeship Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the	NBFC	NBFC	NBFC	Debenture Trustee

nature of the business of the entity.					
Names of all other entities in the agreement	Listed company and its group companies (if any) - NA  Other entities (if any) - NA	Listed company and its group companies (if any) - NA  Other entities (if any) - NA	Listed company and its group companies (if any) NA  Other entities (if any) - NA	Listed company and its group companies (if any) NA  Other entities (if any) - NA	Listed company and its group companies (if any) Shilpa Pharma Lifesciences Ltd, Shilpa Biologicals Pvt Ltd and the individual promoter (as described above)  Other entities (if any) - Catalyst Trusteeship Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit Rating	NO	NO	NO	NO	Yes, it is related to issue of 35,000 non-convertible debentures of face value Rs. 1,00,000 aggregating up to Rs. 350,00,00,000 to be issued by Shilpa Pharma Lifesciences Limited and 10,000 non-convertible debentures of face value Rs. 1,00,000 aggregating up to Rs. 100,00,00,000 to be issued by Shilpa Biologicals Private Limited:-  The credit rating of Shilpa Pharma Lifesciences Ltd is A(outcome negative) & for Shilpa Biologicals Pvt Ltd is A-ve (outcome negative)

Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	288.75	271.65	271.50	14,09,01,48,316
	Amount involved (against which shares have been encumbered) (B)	173250000	543300000	407250000	450,00,00,000
	Ratio of A / B	1.67	0.0000005	6.67	3.13
End Use of Money	Borrowed amount to be utilized for what purpose –				End Use details (i) Towards refinance of existing debt of the Issuer(s); (ii) General Corporate Purposes; (iii) Payment of slump sale consideration (iv) Transaction expenses (v) Intra-company contributions to other members of the Group to repay their existing financial indebtedness
	Personal use by promoters and PACs	YES	NO	NO	
	For the benefit of listed company	NO	YES	YES	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.				
	(a) Any other reason (please specify)				

Signature of Authorized Signatory



Place: Raichur

Date: 8<sup>th</sup> August 2023