FOX CONSULTING SERVICES PTE LTD.

7 December 2022

To,

1. National Stock Exchange of India Ltd

Exchange Plaza, Plot No. C/1, Block – G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

NSE Scrip ID: IMFA

Submitted via: https://digitalexchange.nseindia.com/nse-listing-compliance-sast/#/sast-landing-page

2. BSE Limited

(Formerly known as Bombay Stock Exchange Ltd.) Floor 25, P. J. Towers, Dalal Street, Mumbai – 400001.

BSE Scrip Code: 533047

Sent via e-mail to: corp.relations@bseindia.com

3. Indian Metals & Ferro Alloys Limited

IMFA Building, Bomikhal Rasulgarh, Bhubaneshwar, Odisha – 751010

Sent via e-mail to: mail@imfa.in and investor-relation@imfa.in

<u>Subject: Submission of Disclosure under Rule 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir/Madam,

With reference to the abovementioned subject, in connection with disposal/sale of shares of Indian Metals & Ferro Alloys Limited, we are enclosing herewith the disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the above on record and oblige.

Thanking You.

Yours faithfully,

For and on behalf of Fox Consulting Services Pte Ltd.

Patrick Thomas Schmutz Authorised Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Indian Met | Indian Metals And Ferro Alloys Ltd. Fox Consulting Services Pte Ltd | | |
|--|--------------------------|---|--|--|
| Name(s) of the seller acquirer and Persons Acting in Concer (PAC)with the acquirer | Fox Consu | | | |
| Whether the seller acquirer belongs to Promoter/Promoter gr | oup No | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC an Listed | E | BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition disposal under consideration, holding of: | | | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/no disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares | 30,97,386 - - - | 5.74% | 5.74% | |
| d) Warrants/convertible securities/any other instrum that entitles the acquirer to receive shares carry voting rights in the T C (specify holding in excategory) | ing | - | - | |
| e) Total (a+b+c+d) | 30,97,386 | 5.74% | 5.74% | |
| a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrum that entitles the acquirer to receive shares carry voting rights in the TC (specify holding in excategory) acquired/sold d) Shares encumbered / invoked/released by the acquire | ing _ ach _ | 0.00% | 0.00% | |
| e) Total (a+b+c+/-d) | 1,897 | 0.00% | 0.00% | |

| After the acquisition/sale, holding of: | | | | |
|--|--|-------|-------|--|
| a) Shares carrying voting rights | 30,95,489 | 5.74% | 5.74% | |
| b) Shares encumbered with the acquirer | - | - | - | |
| c) VRs otherwise than by sharesd) Warrants/convertible securities/any other instrument | | | | |
| that entitles the acquirer to receive shares carrying | | - | - | |
| voting rights in the TC (specify holding in each category) after acquisition | | - | - | |
| e) Total (a+b+c+d) | 30,95,489 | 5.74% | 5.74% | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 06.12.2022 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 5,39,54,106 number of shares of INR 10 each | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 5,39,54,106 number of shares of INR 10. – each | | | |
| Total diluted share/voting capital of the TC after the said acquisition | 5,39,54,106 number of shares of INR 10. – each | | | |

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Singapore For Fox Consulting Services Pte. Ltd.

Date: 07.12.2022

Patrick Thomas Schmutz

Director
